

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Rupa & Company Limited for the quarter ended June 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Rupa & Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Rupa & Company Limited** ('the Company') for the quarter ended June 30, 2026 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at their meeting held on August 10, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

5. The figures for the three months ended March 31, 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of above matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Shrenik Mehta

(Shrenik Mehta)
Partner

Membership No. 063769

UDIN: 26063769 EYJB4L427

Place: Kolkata

Date: August 10, 2026

RUPA & COMPANY LIMITED
CIN. L17299WB1985PLC038517
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Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2026

Sr. No.	Particulars	Quarter Ended			(Rs. in lakhs)
		June 30		March 31	
		2026	2026	2025	2026
		Unaudited	Audited (Refer Note No. 4)	Unaudited	Audited
1	a) Sales of Products and Services	20,096.53	44,101.33	18,225.36	1,25,423.05
	b) Other Operating Income	140.61	125.09	124.74	524.56
	Revenue from Operations [1(a) + 1(b)]	20,237.14	44,226.42	18,350.10	1,25,947.61
	c) Other Income	834.99	594.49	526.92	2,250.87
	Total Income [1(a) to 1(c)]	21,072.13	44,820.91	18,877.02	1,28,198.48
2	Expenses				
	a) Cost of Materials consumed	15,722.22	17,396.85	12,791.92	57,458.26
	b) Purchases of Stock-in-Trade	462.35	330.11	294.87	1,051.55
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(11,125.27)	5,206.48	(8,571.72)	779.14
	d) Employee benefit expenses	1,663.61	1,668.28	1,544.43	6,538.33
	e) Finance Costs	513.86	557.43	477.01	1,983.51
	f) Depreciation and amortisation expenses	375.36	379.55	367.69	1,495.28
	g) Sub-contracting / Job Worker Expenses	7,644.41	8,896.83	6,918.50	30,388.46
	h) Other Expenses	4,322.76	5,229.04	4,162.03	18,242.59
	Total expenses [2(a) to 2(h)]	19,579.30	39,664.57	17,984.73	1,17,937.12
3	Profit from ordinary activities before Exceptional items and tax (1-2)	1,492.83	5,156.34	892.29	10,261.36
4	Exceptional Item - Expense (refer note no. 3)	144.14	294.68	157.00	561.78
5	Profit from ordinary activities before tax (3-4)	1,348.69	4,861.66	735.29	9,699.58
6	Tax Expense				
	a) Current Tax	375.00	1,217.00	144.00	2,384.00
	b) Deferred Tax	13.73	39.14	53.54	122.74
	c) Tax for earlier years	-	-	-	-
	Total Tax Expense [6(a)+6(b)+6(c)]	388.73	1,256.14	197.54	2,506.74
7	Net Profit for the period (5-6)	959.96	3,605.52	537.75	7,192.84
8	Other Comprehensive Income (Net of Tax)				
	a) Items that will not be reclassified to Profit and loss (net of tax)	(0.94)	(44.12)	1.12	(3.79)
	b) Items that will be reclassified to Profit and loss (net of tax)	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(0.94)	(44.12)	1.12	(3.79)
9	Total Comprehensive Income for the period (Net of Tax) (7+8)	959.02	3,561.40	538.87	7,189.05
10	Paid up Equity Share Capital (Face Value Rs 1/ each)	795.24	795.24	795.24	795.24
11	Other Equity	-	-	-	1,05,149.95
12	Basic and Diluted earnings per share - in Rs.	1.21 *	4.53 *	0.68 *	9.04

* not annualized

Notes:

1. The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended). The said results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2026.

2. As the Company's business activity falls within a single significant primary business segment i.e. 'Hosiery and related service', no separate segment information is disclosed. These in the context of Ind AS 108 on "Operating Segments" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.



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3. During the quarter, the Company has received dividend of Rs. 302.30 lakhs from one of its wholly owned subsidiary, which is currently not carrying on any business operations. Consequent to the payment of dividend, the net worth of the said subsidiary has significantly eroded. Accordingly, the Company reassessed the recoverable value of its investment in the said subsidiary and recognised an impairment loss of Rs. 144.14 lakhs during the quarter, which is disclosed as an exceptional item.

4. The figures for the Quarter ended March 31, 2026, represents derived figures between the audited figures in respect of the year ended March 31, 2026 and the unaudited published period to date figures upto December 31, 2025 which was subject to limited review by Statutory Auditors.

5. Figures for the previous period/year have been regrouped and/or reclassified to conform to the classification of the current period wherever necessary.

Place: Kolkata
Date: August 10, 2026



By Order of the Board

K.B. Agarwal

Kunj Bihari Agarwal
Managing Director
DIN: 00224857

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Rupa & Company Limited for the quarter ended June 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Rupa & Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Rupa & Company Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on August 10, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entities:

Name of the Entity	Relationship
Imoogi Fashions Private Limited	Wholly Owned Subsidiary
Euro Fashion Inners International Private Limited	Wholly Owned Subsidiary
Oban Fashions Private Limited	Wholly Owned Subsidiary
Rupa Bangladesh Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed financial information / financial results in case of four subsidiaries referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in



the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. i) The consolidated unaudited financial results also include the interim financial information / financial results of three ("3") subsidiaries incorporated in India which have not been reviewed by their auditors, whose interim financial information / financial results reflects total assets of Rs. 1,074.23 lakhs and net assets of Rs. 952.23 lakhs as at June 30, 2026, total revenue of Rs. 175.11 lakhs, total net profit after tax of Rs. 24.67 lakhs, total comprehensive income of Rs. 24.67 lakhs for the quarter ended June 30, 2026 and net cash outflows of Rs. 30.09 lakhs for the quarter ended on June 30, 2026, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiaries, is based solely on the financial information / financial results certified by the management and the procedures performed by us as stated in paragraph 3 above.

ii) The interim financial information / financial results of one subsidiary located outside India, included in the unaudited consolidated financial results, which reflects total assets of Rs. 9.35 lakhs and net assets of Rs. 7.91 lakhs as at June 30, 2026, total revenue of Rs. Nil, net loss after tax of Rs. 0.11 lakhs, total comprehensive loss of Rs. 0.03 lakhs for the quarter ended June 30, 2026 and net cash inflows of Rs. 0.04 lakhs for the quarter ended June 30, 2026, have been prepared in accordance with accounting principles generally accepted in its country of incorporation and have not been reviewed by their auditor. The Company's management has converted the interim financial information / financial results of such subsidiary located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India, including other information, is based on the conversion adjustments prepared and certified by the management of the Parent Company.

7. The figures for the three months ended March 31, 2026 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The consolidated figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of above matters.



Place: Kolkata
Date: August 10, 2026

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Shrenik Mehta

(Shrenik Mehta)
Partner

Membership No. 063769
UDIN: 26063769 KPEJ 44 5533.

RUPA & COMPANY LIMITED
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Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2026

Sr. No.	Particulars	Quarter ended			(Rs. in lakhs)
		June 30	March 31	June 30	Year Ended
		2026	2026	2025	March 31
		Unaudited	Audited (Refer Note No. 5)	Unaudited	Audited
1	a) Sales of Products and Services	20,102.19	44,024.83	18,265.34	1,25,385.70
	b) Other Operating income	140.61	125.09	124.74	524.56
	Revenue from Operations [1(a) + 1(b)]	20,242.80	44,149.92	18,390.08	1,25,910.26
	c) Other Income	538.83	611.59	534.11	2,285.39
	Total Income [1(a) to 1(c)]	20,781.63	44,761.51	18,924.19	1,28,195.65
2	Expenses				
	a) Cost of Materials consumed	15,637.89	17,270.08	12,793.43	57,291.56
	b) Purchases of Stock-in-Trade	462.35	330.11	294.87	1,051.55
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(11,075.13)	5,239.54	(8,553.87)	806.24
	d) Employee benefit expenses	1,672.42	1,676.35	1,549.31	6,578.31
	e) Finance Costs	513.86	557.83	477.01	1,983.91
	f) Depreciation and amortisation expenses	376.50	380.71	368.86	1,499.93
	g) Sub-contracting/ Job Worker Expenses	7,644.96	8,895.33	6,917.48	30,387.10
	h) Other Expenses	4,325.40	5,234.67	4,165.93	18,260.74
	Total expenses [2(a) to 2(h)]	19,558.25	39,584.62	18,013.02	1,17,859.34
3	Profit from ordinary activities before Exceptional items and tax (1-2)	1,223.38	5,176.89	911.17	10,336.31
4	Exceptional Item - Expense	-	294.68	157.00	561.78
5	Profit from ordinary activities before tax (3-4)	1,223.38	4,882.21	754.17	9,774.53
6	Tax Expense				
	a) Current Tax	383.34	1,222.02	148.19	2,402.39
	b) Deferred Tax	13.70	39.31	53.54	122.91
	c) Tax for earlier years	-	-	-	0.45
	Total Tax Expense [6(a)+6(b)+6(c)]	397.04	1,261.33	201.73	2,525.75
7	Net Profit for the period (5-6)	826.34	3,620.88	552.44	7,248.78
8	Other Comprehensive Income (Net of Tax)				
	a) Items that will not be reclassified to Profit and loss (net of tax)	(0.94)	(44.25)	1.12	(3.92)
	b) Items that will be reclassified to Profit and loss (net of tax)	0.08	0.28	(0.05)	0.63
	Total Other Comprehensive Income (Net of Tax)	(0.86)	(43.97)	1.07	(3.29)
9	Total Comprehensive Income for the period (Net of Tax) (7+8)	825.48	3,576.91	553.51	7,245.49
10	Paid up Equity Share Capital (Face Value Rs 1/ each)	795.24	795.24	795.24	795.24
11	Other Equity	-	-	-	1,05,814.79
12	Basic and Diluted earnings per share - in Rs	1.04 *	4.55 *	0.69 *	9.12

* not annualized

Notes:

1. The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended). The said results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2026.

2. As the Group's business activity falls within a single significant primary business segment i.e. 'Hosiery and related service', no separate segment information is disclosed. These in the context of Ind AS 108 on "Operating Segments" are considered to constitute one segment and hence, the Parent Company has not made any additional segment disclosures.

3. The Consolidated figures includes figures of wholly owned subsidiaries viz Imoogi Fashions Private Limited, Euro Fashion Inners International Private Limited, Oban Fashions Private Limited and Rupa Bangladesh Private Limited.

4. There were no exceptional items during the quarter ended June 30, 2026.



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5. The figures for the Quarter ended March 31, 2026, represents derived figures between the audited figures in respect of the year ended March 31, 2026 and the unaudited published period to date figures upto December 31, 2025 which was subject to limited review by Statutory Auditors.

6. Figures for the previous period/year have been regrouped and/or reclassified to conform to the classification of current period wherever necessary.

Place : Kolkata
Date : August 10, 2026



By Order of the Board

K.B. Agarwal

Kunj Bihari Agarwal
Managing Director
DIN: 00224857