Singhi & Co.
Chartered Accountants

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Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Rupa & Company Limited for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Rupa & Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Rupa & Company Limited** ('the Company') for the quarter and half year ended September 30, 2026 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at their meeting held on November 02, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SINGHI & CO. Chartered Accountants

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Shrenik Mehta

(Shrenik Mehta)
Partner
Membership No. 063769
UDIN: 26063769PYHS1B6149

Place: Kolkata
Date: November 02, 2026

RUPA & COMPANY LIMITED
CIN. L17299WB1985PLC038517
REGD. OFFICE : METRO TOWER, 8th Floor, 1,HO CHI MINH SARANI, KOLKATA-700 071
Website: www.rupa.co.in, Email: connect@rupa.co.in
Phone: + 91 33 4057 3100; Fax: +91 33 22881362

Statement of Unaudited Standalone Financial Results for the Quarter and half year ended September 30, 2026

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		September 30 2026 Unaudited	June 30 2026 Unaudited	September 30 2025 Unaudited	September 30 2026 Unaudited	September 30 2025 Unaudited	March 31 2026 Audited
1	a) Sales of Products and Services	31,852.38	20,096.53	31,889.92	51,948.91	50,115.28	1,25,423.05
	b) Other Operating Income	167.10	140.61	121.50	307.71	246.24	524.56
	Revenue from Operations [1(a) + 1(b)]	**32,019.48**	**20,237.14**	**32,011.42**	**52,256.62**	**50,361.52**	**1,25,947.61**
	c) Other Income	581.85	834.99	563.56	1,416.84	1,090.48	2,250.87
	Total Income [1(a) to 1(c)]	**32,601.33**	**21,072.13**	**32,574.98**	**53,673.46**	**51,452.00**	**1,28,198.48**
2	**Expenses**						
	a) Cost of Materials consumed	19,801.13	15,722.22	13,777.71	35,523.35	26,569.63	57,458.26
	b) Purchases of Stock-in-Trade	240.95	462.35	246.64	703.30	541.51	1,051.55
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(6,137.75)	(11,125.27)	1,295.84	(17,263.02)	(7,275.88)	779.14
	d) Employee benefit expenses	1,917.73	1,663.61	1,648.16	3,581.34	3,192.59	6,538.33
	e) Finance Costs	603.14	513.86	464.42	1,117.00	941.43	1,983.51
	f) Depreciation and amortisation expenses	383.77	375.36	371.43	759.13	739.12	1,495.28
	g) Sub-contracting / Job Worker Expenses	9,289.05	7,644.41	7,946.56	16,933.46	14,865.06	30,388.46
	h) Other Expenses	4,320.02	4,322.76	4,874.25	8,642.78	9,036.28	18,242.59
	Total expenses [2(a) to 2(h)]	**30,418.04**	**19,579.30**	**30,625.01**	**49,997.34**	**48,609.74**	**1,17,937.12**
3	**Profit from ordinary activities before Exceptional items and tax (1-2)**	**2,183.29**	**1,492.83**	**1,949.97**	**3,676.12**	**2,842.26**	**10,261.36**
4	Exceptional Item - Expense (refer note no. 5)	-	144.14	-	144.14	157.00	561.78
5	**Profit from ordinary activities before tax (3-4)**	**2,183.29**	**1,348.69**	**1,949.97**	**3,531.98**	**2,685.26**	**9,699.58**
6	Tax Expense						
	a) Current Tax	476.00	375.00	504.00	851.00	648.00	2,384.00
	b) Deferred Tax	10.87	13.73	6.79	24.60	60.33	122.74
	c) Tax for earlier years	-	-	-	-	-	-
	Total Tax Expense [6(a)+6(b)+6(c)]	**486.87**	**388.73**	**510.79**	**875.60**	**708.33**	**2,506.74**
7	**Net Profit for the period (5-6)**	**1,696.42**	**959.96**	**1,439.18**	**2,656.38**	**1,976.93**	**7,192.84**
8	**Other Comprehensive Income (Net of Tax)**						
	a) Items that will not be reclassified to Profit and loss (net of tax)	(1.30)	(0.94)	0.47	(2.24)	1.59	(3.79)
	b) Items that will be reclassified to Profit and loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	**(1.30)**	**(0.94)**	**0.47**	**(2.24)**	**1.59**	**(3.79)**
9	**Total Comprehensive Income for the period (Net of Tax) (7+8)**	**1,695.12**	**959.02**	**1,439.65**	**2,654.14**	**1,978.52**	**7,189.05**
10	Paid up Equity Share Capital (Face Value Rs 1/ each)	795.24	795.24	795.24	795.24	795.24	795.24
11	Other Equity						1,05,149.95
12	Basic and Diluted earnings per share - in Rs.	2.13 *	1.21 *	1.81 *	3.34 *	2.49 *	9.04

* not annualized

SINGHI & CO. Chartered Accountants

RUPA & CO. LTD. 1, HO CHI MINH SARANI KOL-71

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Notes

1. Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	Standalone As at September 30, 2026 (Unaudited)	Standalone As at March 31, 2026 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	21,828.65	21,792.82
Right of Use Assets	1,264.66	1,613.68
Capital work-in-progress	61.92	-
Intangible assets	44.96	60.00
Investments in Subsidiaries	424.37	572.97
Financial assets		
i) Investments	2,627.58	1,603.17
ii) Other financial assets	525.34	1,268.14
Other non current assets	70.72	14.48
	26,848.20	**26,925.26**
Current assets		
Inventories	61,738.77	44,344.06
Financial assets		
i) Trade receivable	48,330.43	57,714.71
ii) Cash and cash equivalents	338.41	354.62
iii) Other Bank Balances (other than (ii) above)	24,148.33	24,689.05
iv) Loans	200.00	200.00
v) Other financial assets	1,002.07	381.25
Other Current Assets	6,115.81	6,103.93
	1,41,873.82	**1,33,787.62**
Total Assets	**1,68,722.02**	**1,60,712.88**
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	796.29	796.29
Other Equity	1,05,418.33	1,05,149.95
Total Equity	**1,06,214.62**	**1,05,946.24**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i) Borrowings	-	-
ii) Lease Liabilities	780.82	853.43
Provisions	371.20	368.20
Deferred Tax Liabilities (Net)	1,500.36	1,476.50
Other non-current liabilities	138.86	148.27
	2,791.24	**2,846.40**
Current liabilities		
Financial liabilities		
i) Borrowings	32,875.43	24,769.26
ii) Lease Liabilities	176.68	202.93
iii) Trade payables		
- Total outstanding dues of creditors to micro enterprises and small enterprises	318.05	827.70
- Total outstanding dues of creditors other than micro enterprises and small enterprises	17,209.42	16,131.65
iv) Other financial liabilities	8,252.42	8,504.83
Other current liabilities	487.74	424.92
Provisions	298.22	232.02
Current Tax Liabilities (Net)	98.20	826.93
	59,716.16	**51,920.24**
Total Liabilities	**62,507.40**	**54,766.64**
Total Equity and Liabilities	**1,68,722.02**	**1,60,712.88**

SINGHI & CO. ★ Chartered Accountants ★

RUPA & CO. LTD. ★ KOL-71 ★ 1, HO-CHI-MINH SARANI

2. Standalone Statement of Cash Flow

(Rs. in lakhs)

Particulars	Half Year Ended September 30,2026 (Unaudited)		Half Year Ended September 30,2025 (Unaudited)	
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES				
Profit Before Tax and after Exceptional Items		**3,531.98**		**2,685.26**
Adjustment to reconcile profit before tax to net cash flows				
(a) Depreciation and Amortisation	759.13		739.12	
(b) Finance Costs	1,117.00		941.43	
(c) (Profit)/loss on disposal of Property, Plant & Equipment (Net)	(0.11)		(5.89)	
(d) Bad Debts/Security Deposits and Advances written off/written back (net)	(0.30)		147.28	
(e) Unspent liabilities written back	(21.07)		(13.61)	
(f) Expected credit loss allowance	(45.97)		(94.00)	
(g) Deferred Revenue on Government Grant	(9.41)		(9.41)	
(h) Unrealised Foreign Exchange (Gain)/Loss	(86.62)		(59.41)	
(i) Mutual Fund and GOI Bonds (Gain)/Loss	(3.46)		(22.53)	
(j) Impairment loss on Property, Plant & Equipment	-		-	
(k) Loss on sale of Investment in Subsidiary	144.14		2.50	
(l) Dividend Income	(302.30)			
(m) Interest income	(998.82)	**552.21**	(957.82)	**667.66**
Operating Profit before Working Capital Changes		**4,084.19**		**3,352.92**
Changes in Working capital				
(a) (Increase)/decrease in Inventories	(17,394.70)		(8,544.38)	
(b) (Increase)/decrease in Trade Receivables	9,503.75		10,422.64	
(c) (Increase)/decrease in Other Financial Assets	(493.22)		(1.36)	
(d) (Increase)/decrease in Non-Financial Assets	(11.88)		(1,296.40)	
(e) Increase/(decrease) in Trade Payables	589.21		(1,036.81)	
(f) Increase/(decrease) in Other Financial Liabilities	(217.98)		225.20	
(g) Increase/(decrease) in Provisions	66.20		54.92	
(h) Increase/(decrease) in Non-financial liabilities	62.82	**(7,895.80)**	(15.14)	**(191.33)**
Cash Generated / (used in) from Operations		**(3,811.61)**		**3,161.59**
Less: (a) Direct Taxes Paid		(1,579.74)		(881.53)
Net Cash from / (used in) Operating Activities		**(5,391.35)**		**2,280.06**
B.CASH FLOW ARISING FROM INVESTING ACTIVITIES				
(a) Purchase of Property, Plant & Equipment (including Capital Advances and Capital Work In Progress)		(601.10)		(405.66)
(b) Disposal of Property, Plant & Equipment		17.60		7.20
(c) Proceeds from sale of Investment in Subsidiary Company		4.46		2.50
(d) Redemption of /(Investment in) GOI Bonds & Mutual Funds (net)		(1,020.95)		1,045.42
(e) Redemption of /(Investment in) Fixed Deposits (net)		1,340.87		(3,275.44)
(f) Interest received		816.66		917.25
(g) Dividend received		302.30		
Net Cash from / (used in) Investing Activities		**859.84**		**(1,708.73)**
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES				
(a) Repayment of Non-Current Borrowings		(90.36)		(169.33)
(b) Proceeds / (Repayment) of Current Borrowings (net)		8,196.53		1,613.88
(c) Payment of Lease Liabilities (including interest thereon)		(133.82)		(129.93)
(d) Dividend paid		(2,385.74)		(2,385.74)
(e) Interest Paid		(1,084.43)		(900.19)
Net Cash from / (used in) Financing Activities		**4,502.18**		**(1,971.31)**
Net increase/(decrease) in Cash & Cash Equivalents (A+B+C)		**(29.33)**		**(1,399.98)**
Cash & Cash Equivalents at the beginning of the year		354.62		2,080.17
Effect of exchange rate changes on Cash and Cash equivalents		13.12		5.80
Cash & Cash Equivalents at the end of the year		**338.41**		**685.99**

The above Standalone Cash Flow Statement has been prepared under "Indirect Method" as set out in Indian Accounting Standard(Ind AS) 7 -Statement of Cash Flows.





3. The above Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended). The said results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 2, 2026.

4. As the Company's business activity falls within a single significant primary business segment i.e. 'Hosiery and related service', no separate segment information is disclosed.These in the context of Ind AS 108 on "Operating Segments" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.

5a. There were no exceptional item during the quarter ended September 30, 2026.

5b. During the quarter ended June 30, 2026, the Company received a dividend of ₹302.30 lakhs from one of its wholly owned subsidiaries, resulting in a significant erosion of the subsidiary's net worth. Consequently, the Company reassessed the recoverable amount of its investment, having a carrying value of ₹148.60 lakhs, and recognised an impairment loss of ₹144.14 lakhs, which was disclosed as an exceptional item. Subsequently, during the quarter ended September 30, 2026, the Company disposed of its entire investment in the said subsidiary, thereby crystallising the loss against which impairment had already been recognised in the preceding quarter.

6. Figures for the previous period/year have been regrouped and / or reclassified to conform to the classification of current period wherever necessary.

By Order of the Board

K.B. Agarwal

Kunj Bihari Agarwal
Managing Director
DIN: 00224857

Place: Kolkata
Date: November 2, 2026

SINGHI & CO. ★ Chartered Accountants ★

RUPA & CO. LTD. ★ KOL-71 ★ 1, HO-CHI-MINH SARANI

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Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Rupa & Company Limited for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Rupa & Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Rupa & Company Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on November 02, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entities:

Name of the Entity	Relationship
Imoogi Fashions Private Limited	Wholly Owned Subsidiary
Euro Fashion Inners International Private Limited	Wholly Owned Subsidiary
Rupa Bangladesh Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed financial information/ financial results in case of three subsidiaries referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SINGHI & CO. Chartered Accountants

Other Matters

6. i) The consolidated unaudited financial results also include the interim financial information/ financial results of two ("2") subsidiaries incorporated in India which have not been reviewed by their auditors, whose interim financial information / financial results reflects total assets of Rs. 1,049.48 lakhs and net assets of Rs. 961.64 lakhs as at September 30, 2026, total revenue of Rs. 74.43 lakhs and Rs. 249.54 lakhs, total net profit after tax of Rs. 14.29 lakhs and Rs. 38.97 lakhs and total comprehensive income of Rs. 14.29 lakhs and Rs. 38.97 lakhs as considered in the statement for the quarter and half year ended September 30, 2026 respectively and net cash outflows of Rs. 38.23 lakhs for period from April 01, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group. Our conclusion on the above Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiaries, is based solely on the financial information / financial results certified by the management and the procedures performed by us as stated in paragraph 3 above.

ii) The interim financial information/financial results of one subsidiary located outside India, included in the unaudited consolidated financial results, which reflects total assets of Rs. 9.47 lakhs and net assets of Rs. 7.90 lakhs as at September 30, 2026, total revenue of Rs. Nil and Rs. Nil, net loss after tax of Rs. 0.11 lakhs and Rs. 0.22 lakhs and total comprehensive income of Rs. (-)0.01 lakhs and Rs. (-)0.04 lakhs for the quarter and half year ended September 30, 2026 respectively and net cash inflows of Rs. 0.09 lakhs for period from April 01, 2026 to September 30, 2026, have been prepared in accordance with accounting principles generally accepted in its country of incorporation and have not been reviewed by their auditor. The Company's management has converted the interim financial information / financial results of such subsidiary located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. According to the information and explanations given to us by the management, these interim financial information/financial results are not material to the Group. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India, including other information, is based on the conversion adjustments prepared and certified by the management of the Parent Company.

Our conclusion is not modified in respect of the above matters.

SINGHI & CO. Chartered Accountants

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Shrenik Mehta

(Shrenik Mehta)
Partner
Membership No. 063769
UDIN: 26063769VDVSAY5280

Place: Kolkata
Date: November 02, 2026

RUPA & COMPANY LIMITED
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Statement of Unaudited Consolidated Financial Results for the Quarter and Half year Ended September 30, 2026

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		September 30 2026 Unaudited	June 30 2026 Unaudited	September 30 2025 Unaudited	September 30 2026 Unaudited	September 30 2025 Unaudited	March 31 2026 Audited
1	a) Sales of Products and Services	31,874.91	20,102.19	31,894.74	51,977.10	50,160.08	1,25,385.70
	b) Other Operating income	167.10	140.61	121.49	307.71	246.24	524.56
	Revenue from Operations [1(a) + 1(b)]	**32,042.01**	**20,242.80**	**32,016.23**	**52,284.81**	**50,406.32**	**1,25,910.26**
	c) Other Income	588.48	538.83	568.51	1,127.31	1,102.62	2,285.39
	Total Income [1(a) to 1(c)]	**32,630.49**	**20,781.63**	**32,584.74**	**53,412.12**	**51,508.94**	**1,28,195.65**
2	**Expenses**						
	a) Cost of Materials consumed	19,783.54	15,637.89	13,757.76	35,421.43	26,551.19	57,291.56
	b) Purchases of Stock-in-Trade	240.95	462.35	246.64	703.30	541.51	1,051.55
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(6,131.21)	(11,075.13)	1,286.56	(17,206.34)	(7,267.31)	806.24
	d) Employee benefit expenses	1,927.27	1,672.42	1,663.53	3,599.69	3,212.84	6,578.31
	e) Finance Costs	603.14	513.86	464.42	1,117.00	941.43	1,983.91
	f) Depreciation and amortisation expenses	384.92	376.50	372.59	761.42	741.44	1,499.93
	g) Sub-contracting/ Job Worker Expenses	9,288.93	7,644.96	7,947.75	16,933.89	14,865.23	30,387.10
	h) Other Expenses	4,331.08	4,325.40	4,881.26	8,656.48	9,047.19	18,260.74
	Total expenses [2(a) to 2(h)]	**30,428.62**	**19,558.25**	**30,620.51**	**49,986.87**	**48,633.52**	**1,17,859.34**
3	**Profit from ordinary activities before Exceptional items and tax (1-2)**	**2,201.87**	**1,223.38**	**1,964.23**	**3,425.25**	**2,875.42**	**10,336.31**
4	Exceptional Item - Expense	-	-	-	-	157.00	561.78
5	**Profit from ordinary activities before tax (3-4)**	**2,201.87**	**1,223.38**	**1,964.23**	**3,425.25**	**2,718.42**	**9,774.53**
6	Tax Expense						
	a) Current Tax	480.83	383.34	507.68	864.17	655.86	2,402.39
	b) Deferred Tax	10.84	13.70	6.79	24.54	60.33	122.91
	c) Tax for earlier years	-	-	-	-	-	0.45
	Total Tax Expense [6(a)+6(b)+6(c)]	**491.67**	**397.04**	**514.47**	**888.71**	**716.19**	**2,525.75**
7	**Net Profit for the period (5-6)**	**1,710.20**	**826.34**	**1,449.76**	**2,536.54**	**2,002.23**	**7,248.78**
8	**Other Comprehensive Income (Net of Tax)**						
	a) Items that will not be reclassified to Profit and loss (net of tax)	(1.30)	(0.94)	0.46	(2.24)	1.59	(3.92)
	b) Items that will be reclassified to Profit and loss (net of tax)	0.10	0.08	0.34	0.18	0.28	0.63
	Total Other Comprehensive Income (Net of Tax)	**(1.20)**	**(0.86)**	**0.80**	**(2.06)**	**1.87**	**(3.29)**
9	**Total Comprehensive Income for the period (Net of Tax) (7+8)**	**1,709.00**	**825.48**	**1,450.56**	**2,534.48**	**2,004.10**	**7,245.49**
10	Paid up Equity Share Capital (Face Value Rs 1/ each)	795.24	795.24	795.24	795.24	795.24	795.24
11	Other Equity						1,05,814.79
12	Basic and Diluted earnings per share - in Rs	2.15 *	1.04 *	1.82 *	3.19 *	2.52 *	9.12

** not annualized*

SINGHI & CO. ★ Chartered Accountants ★

RUPA & CO. LTD. ★ KOL-71 ★ 1, HO-CHI-MINH SARANI

RUPA & COMPANY LIMITED
CIN. L17299WB1985PLC038517
REGD. OFFICE : METRO TOWER, 8th Floor, 1,HO CHI MINH SARANI, KOLKATA-700 071
Website: www.rupa.co.in, Email: connect@rupa.co.in
Phone: + 91 33 4057 3100; Fax: +91 33 22881362

Notes

1. Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	Consolidated As at September 30, 2026 (Unaudited)	Consolidated As at March 31, 2026 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	22,072.57	22,039.03
Right of Use Assets	1,264.67	1,613.68
Capital work-in-progress	61.92	-
Intangible assets	44.96	60.00
Financial assets		
i) Investments	2,627.58	1,603.17
ii) Other financial assets	814.58	1,487.79
Deferred Tax Assets (Net)	0.63	0.56
Non-Current Tax Assets (Net)	1.16	1.16
Other non-current assets	88.44	31.42
	26,976.51	**26,836.81**
Current assets		
Inventories	61,925.41	44,591.52
Financial assets		
i) Trade receivable	48,467.32	57,799.70
ii) Cash and cash equivalents	352.26	450.78
iii) Other Bank Balances (other than (ii) above)	24,247.53	25,026.52
iv) Loans	200.00	200.00
v) Other financial assets	1,004.14	383.28
Other Current Assets	6,165.61	6,152.39
	1,42,362.27	**1,34,604.19**
Total Assets	**1,69,338.78**	**1,61,441.00**
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	796.29	796.29
Other Equity	1,05,963.52	1,05,814.79
Total Equity	**1,06,759.81**	**1,06,611.08**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i) Borrowings	-	-
ii) Lease Liabilities	780.82	853.43
iii) Other financial liabilities	14.25	13.25
Provisions	372.34	369.33
Deferred Tax Liabilities (Net)	1,539.19	1,515.33
Other non-current liabilities	138.86	148.27
	2,845.46	**2,899.61**
Current liabilities		
Financial liabilities		
i) Borrowings	32,875.43	24,769.26
ii) Lease Liabilities	176.68	202.93
iii) Trade payables		
- Total outstanding dues of creditors to micro enterprises and small enterprises	318.05	827.70
- Total outstanding dues of creditors other than micro enterprises and small enterprises	17,204.38	16,126.41
iv) Other financial liabilities	8,262.97	8,515.45
Other current liabilities	490.89	427.06
Provisions	298.48	232.02
Current Tax Liabilities (Net)	106.63	829.48
	59,733.51	**51,930.31**
Total Liabilities	**62,578.97**	**54,829.92**
Total Equity and Liabilities	**1,69,338.78**	**1,61,441.00**

SINGHI & CO. ★ Chartered Accountants ★

RUPA & CO. LTD. ★ KOL-71 ★ 1, HO-CHI-MINH SARANI

2. Consolidated Statement of Cash Flow

(Rs. in lakhs)

Particulars	As at September 30, 2026 (Unaudited)		As at September 30, 2025 (Unaudited)	
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES				
Profit Before Tax and after Exceptional Item		**3,425.25**		**2,718.41**
Adjustment to reconcile profit before tax to net cash flows				
(a) Depreciation and Amortisation	761.42		741.44	
(b) Finance Costs	1,117.00		941.43	
(c) (Profit)/loss on disposal of Property, Plant & Equipment (Net)	(0.11)		(5.89)	
(d) Bad Debts/Security Deposits and Advances written off/written back (net)	9.15		147.28	
(e) Unspent liabilities written back	(21.07)		(13.61)	
(f) Expected credit loss allowance	(45.97)		(94.00)	
(g) Deferred Revenue on Government Grant	(9.41)		(9.41)	
(h) Unrealised Foreign Exchange (Gain)/Loss	(86.62)		(59.41)	
(i) Mutual Fund and GOI Bonds (Gain)/Loss	(3.46)		(22.53)	
(j) Impairment loss on Property, Plant & Equipment	-		-	
(k) Interest income	(1,011.60)	**709.33**	(967.55)	**657.75**
Operating Profit before Working Capital Changes		**4,134.58**		**3,376.16**
Changes in Working capital				
(a) (Increase)/decrease in Inventories	(17,333.89)		(8,534.81)	
(b) (Increase)/decrease in Trade Receivables	9,451.86		10,496.30	
(c) (Increase)/decrease in Other Financial Assets	(501.90)		(1.37)	
(d) (Increase)/decrease in Non-Financial Assets	(14.00)		(1,296.25)	
(e) Increase/(decrease) in Trade Payables	589.39		(1,117.75)	
(f) Increase/(decrease) in Other Financial Liabilities	(217.00)		211.24	
(g) Increase/(decrease) in Provisions	66.46		55.16	
(h) Increase/(decrease) in Non-financial liabilities	63.83	**(7,895.25)**	3.12	**(184.36)**
Cash generated/ (used in) from Operations		**(3,760.67)**		**3,191.80**
Less: (a) Direct Taxes Paid		(1,587.01)		(886.16)
Net Cash generated/ (used in) from Operating Activities		**(5,347.68)**		**2,305.64**
B.CASH FLOW ARISING FROM INVESTING ACTIVITIES				
(a) Purchase of Property, Plant & Equipment (including Capital Advances and Capital Work In Progress)		(601.10)		(405.66)
(b) Disposal of Property, Plant & Equipment		17.60		7.20
(c) Redemption of /(Investment in) GOI Bonds & Mutual Funds (net)		(1,086.09)		1,045.42
(d) Redemption of /(Investment in) Fixed Deposits (net)		1,508.91		(3,288.87)
(e) Interest received		894.54		926.91
Net Cash from / (used in) Investing Activities		**733.86**		**(1,715.00)**
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES				
(a) Repayment of Non-Current Borrowings		(90.36)		(169.33)
(b) Proceeds / (Repayment) of Current Borrowings (net)		8,196.53		1,613.88
(c) Payment of Lease Liability (including interest thereon)		(133.82)		(129.93)
(d) Dividend paid		(2,385.74)		(2,385.74)
(e) Interest Paid		(1,084.43)		(900.19)
Net Cash from / (used in) Financing Activities		**4,502.18**		**(1,971.31)**
Net increase/(decrease) in Cash & Cash Equivalents (A+B+C)		**(111.64)**		**(1,380.67)**
Cash & Cash Equivalents at the beginning of the year		450.78		2,089.83
Effect of exchange rate changes on Cash & Cash Equivalents		13.12		5.80
Cash & Cash Equivalents at the end of the year		**352.26**		**714.96**

The above Consolidated Cash Flow Statement has been prepared under "Indirect Method" as set out in Indian Accounting Standard(Ind AS) 7 -Statement of Cash Flows.

SINGHI & CO. ★ Chartered Accountants ★

RUPA & CO. LTD. ★ KOL-71 ★ 1 HO-CHI-MINH SARANI

3. The above Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended). The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent at their respective meetings held on November 02, 2026.

4. As the Group's business activity falls within a single significant primary business segment i.e. 'Hosiery and related service', no separate segment information is disclosed. These in the context of Ind AS 108 on "Operating Segments" are considered to constitute one segment and hence, the Group has not made any additional segment disclosures.

5a. The Consolidated figures includes figures of wholly owned subsidiaries viz Imoogi Fashions Private Limited, Euro Fashion Inners International Private Limited and Rupa Bangladesh Private Limited.

5b. During the quarter ended September 2026 the Parent Company has disposed off its entire stake in one of the Wholly owned Subsidiary Oban Fashions Pvt Ltd pursuant to which the Parent Company ceased to have control over the said subsidiary. Accordingly, the financial results of the subsidiary have been consolidated up to the date of loss of control.

6. There were no exceptional items during the quarter and half year September 2026.

7. Figures for the previous period/year have been regrouped and / or reclassified to conform to the classification of current period wherever necessary.

By Order of the Board

Kunj Bihari Agarwal
Managing Director
DIN: 00224857

Place: Kolkata
Date: November 02, 2026

SINGHI & CO. ★ Chartered Accountants ★

RUPA & CO. LTD. ★ KOL-71 ★ 1, HO-CHI-MINH SARANI