



RUPA & COMPANY LIMITED



Date: 01/11/2021

To,

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 NSE Symbol: RUPA	The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 533552
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Respected Ma'am/ Sir,

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Investor Release

Please find enclosed herewith Investor Release of the Company on the Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2021. The Investor Release will also be available on the website of the Company.

This is for your information and record please.

Thanking you.

Yours faithfully,
For Rupa & Company Limited



Kundan Kumar Jha
Company Secretary & Compliance Officer
ACS 17612

Encl: As above



Investor Release

Rupa & Company Limited reports strong performance for Q2 & H1 FY22

Kolkata, 1st November 2021; Rupa & Company Limited, one of the leading and largest knitwear brand in India, engaged in the manufacturing, marketing, selling and distribution of men's and women's innerwear, thermal wear and fashion wear announced its Unaudited Financial Results for the Quarter and half year ended 30th September 2021

Revenue from Operations Rs. 586 crores  +14%	Gross Profit Rs. 215 crores  +21%	EBITDA Rs. 113 crores  +11%	Profit After Tax Rs. 80 crores  +22%
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Key Financial Highlights:

Particulars (Rs. Crs.)	Q2 FY22	Q2 FY21	Y-o-Y	H1 FY22	H1 FY21	Y-o-Y
Revenues	367.5	303.5	21%	585.5	513.1	14%
EBITDA	71.3	66.1	8%	113.4	102.4	11%
EBITDA Margins (%)	19.4%	21.8%		19.4%	20.0%	
Profit After Tax	53.0	45.4	17%	80.2	66.0	22%
PAT Margins (%)	14.4%	15.0%		13.7%	12.9%	

* On Consolidated Basis

Other Highlights[^]

Return on Capital Employed (RoCE) is at 24.4%

Return on Equity (RoE) is at 23.1%

Net Debt as on 30th September is Rs. 194 crores

Cash & Bank Balances are at Rs. 119 crores

Net Debt to Equity is at 0.25x

Working Capital Days is at 179 days



Commenting on the Results, Mr. Dinesh Kumar Lodha, CEO said,

"Despite the challenges faced during the first half of the year, the Company has remained resilient, and revenues have grown by 14% to Rs. 586 crores. EBITDA and PAT have increased by 11% and 22% respectively on the back of improved operating efficiencies and cost reduction strategies adopted by the Company. We have seen improved traction during the festives, and we expect a much better second half of the year. Company is also witnessing strong demand for its thermal wear range.

The Company is focusing on innovating new products and continuously increasing such products in each of its sub brands having the best fabrics and cutting-edge production techniques.

The Company is focusing on increasing sales volumes with changes in product mix. The Company's plans to increase its share in the premium and super premium category, improve focus on women wear, casual wear, and thermal wear, and foray in newer markets with higher penetration in the existing markets.

With focus on increasing distribution network across India, we expect these cost to remain at similar level going ahead.

We have always been committed to our long-term goal of providing the highest level of consumer satisfaction with our products and brands and we are confident of achieving robust operational and financial performance going ahead."



About Rupa & Company Limited

Rupa, today is one of the leading knitwear brand in India, covering the entire range of knitted garments from innerwear to casual wear. Rupa has a broad & unparalleled product portfolio of innerwear, thermal wear, and casual and athleisure wear. The Company has a bouquet of brands across all price segments – economy, mid-premium, premium as well as the super-premium across men, women, and kids.

The Company has 4 state of the art manufacturing facilities in Domjur (West Bengal), Tirupur (Tamil Nadu), Bengaluru (Karnataka) and Ghaziabad (NCR) with a capacity of 7,00,000 finished goods per day.

The Company has PAN India presence with over 1,200 dealers and over 1,25,000 retail touchpoints.

Contact Details

Company: Rupa & Company	Investor Relations: Orient Capital
	
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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.