



RUPA & COMPANY LIMITED



Date: May 23, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Ref: NSE Symbol- RUPA / BSE Scrip Code- 533552

Subject: Clarification on Item no "g" & "h" of Outcome of Board meeting held on May 23, 2022

Dear Sir/ Madam,

This has a reference to some articles in media including social media regarding resignation of Key Managerial Personnel. We would like to clarify the following:

1. Mr. Dinesh Kumar Lodha, CEO (Key Managerial Personnel) has resigned from the services of the Company. Mr. Dinesh Kumar Lodha has resigned for personal reasons, and he is and will be a part of the selection process for the new CEO to ensure a smooth transition. The Board of Directors has accepted the said resignation and decided to relieve Mr. Dinesh Kumar of his responsibilities from 31st May 2022. The Company places on record its appreciation for the invaluable contribution made by Mr. Dinesh Kumar during his tenure with the Company.
2. Mr. Sumit Khowala is a qualified Chartered Accountant and Company Secretary, has been with the Company for over a decade, handling a wide gamut of roles in Finance & Accounts is being promoted to be the new designated CFO and Key Managerial Personnel of the Company w.e.f. 1st June 2022.

Mr. Ramesh Agarwal is part of the Promoter Family and his resignation from the post of CFO is to free up his bandwidth from regular day to day activities and leverage his rich experience in overall growth and transformation of the Company. He will continue to guide the company as Whole Time Director.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Rupa & Company Limited

Manish Agarwal

Company Secretary & Compliance Officer