

Date: 10/02/2017

To

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 <b>NSE Symbol: RUPA</b>	The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001  <b>Scrip Code: 533552</b>
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Respected Ma'am/ Sir,

**Sub: Disclosure of Outcome of the 223<sup>rd</sup> Board Meeting pursuant to Regulation 30, read with Part A of Schedule III, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30, read with Part A of Schedule III, of the Listing Regulations, we would like to inform that the Board of Directors of the Company at its 223<sup>rd</sup> Meeting held on February 10, 2017, has, *inter alia*:

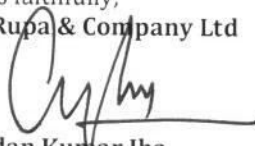
1. pursuant to Regulation 33 of the Listing Regulations, considered and approved the Unaudited Financial Results (Standalone) of the Company for the quarter and nine months ended December 31, 2016. The said Results, along with the Limited Review Report of the Statutory Auditors thereon, have been enclosed herewith.
2. approved the appointment of Mr. Ramesh Agarwal, a Whole-time Director of the Company, as the Chief Financial Officer, to be designated as Whole-time Director-cum-Chief Financial Officer of the Company, w.e.f. February 10, 2017.

Mr. Ramesh Agarwal has been a Whole-time Director of our Company, since July 29, 2009. In his current term, he has been appointed as a Whole-time Director of the Company for a period of five (5) years, w.e.f. April 1, 2015. He is having more than 21 years of experience in the textile industry.

The Board Meeting commenced at 12:30 p.m. and concluded at 4:10 p.m.

This is for your reference and record.

Thanking you,  
Yours faithfully,  
For Rupa & Company Ltd

  
**Kundan Kumar Jha**  
Company Secretary & Compliance Officer  
ACS 17612



**Encl.: As above**

### INDEPENDENT AUDITORS' REVIEW REPORT

To,  
**The Board of Directors**  
**Rupa & Company Ltd.**

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Rupa and Company Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2016. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Singhi & Co.**  
**Chartered Accountants**  
Firm Registration No.302049E



**(Aditya Singhi)**  
Partner

Membership No.-305161

Place : Kolkata

Dated: the 10<sup>th</sup> day of February, 2017



**RUPA & COMPANY LIMITED**  
 REGD. OFFICE : "METRO TOWER", 1, HO CHI MINH SARANI, KOLKATA-700 071  
 CIN. L17299WB1985PLC038517, Website: www.rupa.co.in, email: connect@rupa.co.in  
 Phone: + 91 33 3057 3100; Fax: +91 33 22881362  
**Statement of Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2016**

PART I		3 Months ended			Nine Months ended		(Rs In Lakhs)
		31st December 2016 (Unaudited)	30th September 2016 (Unaudited)	31st December 2015 (Unaudited)	31st December 2016 (Unaudited)	31st December 2015 (Unaudited)	31st March 2016 (Audited)
1	Income from operations						
	a) Net Sales / Income from operations	20,857.40	27,068.59	22,540.97	69,845.41	70,134.68	1,00,843.05
	b) Other Operating Income	106.83	175.89	115.17	393.89	340.90	459.91
	<b>Total income from operations [1(a)+1(b)]</b>	<b>20,964.23</b>	<b>27,244.48</b>	<b>22,656.14</b>	<b>70,239.30</b>	<b>70,475.58</b>	<b>1,01,302.96</b>
2	Expenses						
	a) Cost of Materials consumed	10,240.22	17,566.08	9,430.96	38,430.05	32,744.85	42,990.19
	b) Purchases of Traded Goods						
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(2,780.21)	(6,458.14)	1,134.17	(10,325.24)	(570.36)	5,529.36
	d) Employee benefits expense	862.99	794.68	800.07	2,483.97	2,268.42	2,953.57
	e) Depreciation and amortisation expense	381.24	377.16	355.43	1,126.57	1,049.22	1,517.03
	f) Sub-contracting/Jobbing Expenses	5,712.30	7,116.41	4,652.70	17,603.51	14,753.62	19,574.48
	g) Other Expenses	3,595.11	4,437.67	3,650.48	11,975.30	11,692.31	17,123.19
	<b>Total expenses [2(a) to 2(g)]</b>	<b>18,011.65</b>	<b>23,833.86</b>	<b>20,023.81</b>	<b>61,294.16</b>	<b>61,938.06</b>	<b>89,687.82</b>
3	<b>Profit from operations before other income &amp; finance costs (1-2)</b>	<b>2,952.58</b>	<b>3,410.62</b>	<b>2,632.33</b>	<b>8,945.14</b>	<b>8,537.52</b>	<b>11,615.14</b>
4	Other Income	45.09	116.71	(3.44) *	252.08	102.86	377.49
5	<b>Profit from ordinary activities before finance costs (3+4)</b>	<b>2,997.67</b>	<b>3,527.33</b>	<b>2,628.89</b>	<b>9,197.22</b>	<b>8,640.38</b>	<b>11,992.63</b>
6	Finance Costs	313.26	263.22	461.41	886.19	1,525.21	1,875.89
7	<b>Profit from ordinary activities before tax &amp; exceptional item(5-6)</b>	<b>2,684.41</b>	<b>3,264.11</b>	<b>2,167.48</b>	<b>8,311.03</b>	<b>7,115.17</b>	<b>10,116.74</b>
8	Exceptional item					1,229.99	1,229.99
9	<b>Profit from ordinary activities after exceptional item(7-8)</b>	<b>2,684.41</b>	<b>3,264.11</b>	<b>2,167.48</b>	<b>8,311.03</b>	<b>8,345.16</b>	<b>11,346.73</b>
10	Tax Expense	984.08	1,141.35	758.72	2,951.90	2,518.07	3,551.36
11	<b>Net Profit for the period (9-10)</b>	<b>1,700.33</b>	<b>2,122.76</b>	<b>1,408.76</b>	<b>5,359.13</b>	<b>5,827.09</b>	<b>7,795.37</b>
12	Paid up Equity Share Capital (Face Value- ₹ 1/ each)	795.25	795.25	795.25	795.25	795.25	795.25
13	Reserve excluding Revaluation Reserve						35,794.58
14	Basic and Diluted earnings per share - in ₹	2.14 #	2.67 #	1.77 #	6.74 #	7.33 #	9.80

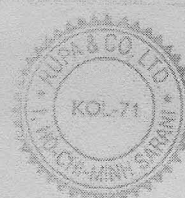
# Not annualised

\* Due to reversal of interest on delayed payment from customers recognised in earlier periods.

**Notes:**

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2017 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- As the Company's business activities falls within a single significant primary business segment, i.e., "Hosiery and related services", no separate segment information is disclosed.
- There were no exceptional and extraordinary items during the quarter and nine months ended 31st December, 2016.
- The previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period figures.

Place: Kolkata  
 Date: February 10, 2017



*Ram*  
**Ramesh Agarwal**  
 Whole-time Director  
 DIN: 00230702