



RUPA & COMPANY LIMITED



Date: 14.11.2018

To,

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 NSE Symbol: RUPA	The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 533552
---	--

Respected Ma'am/ Sir,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Sub: Outcome of the 230th Board Meeting

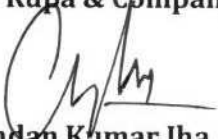
Pursuant to Regulation 30, read with Part A of Schedule III, of the Listing Regulations, we hereby inform you that the Board of Directors of the Company, at its 230th Meeting held on November 14, 2018, has, *inter alia*, pursuant to Regulation 33 of the Listing Regulations, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2018. The said Financial Results, along with the Limited Review Report of the Statutory Auditors thereon, has been enclosed herewith.

The aforesaid Board Meeting commenced at 01:00 p.m. and concluded at 6:25 p.m.

This is for your reference and record.

Thanking you.

Yours faithfully,
For Rupa & Company Limited


Kundan Kumar Jha
Company Secretary & Compliance Officer
ACS 17612



Encl.: As above

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of Rupa & Company Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Rupa & Company Limited ("the Company") for the quarter and half year ended 30th September, 2018 and the statement of Asset and Liabilities as on that date together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



A handwritten signature in black ink, appearing to read "Aditya Singhi".

(Aditya Singhi)
Partner

Membership No. 305161

Place: Kolkata

Date: 14th November, 2018

RUPA & COMPANY LIMITED

CIN. L17299WB1985PLC038517

REGD. OFFICE : METRO TOWER, 8th Floor, 1, HO CHI MINH SARANI, KOLKATA-700 071

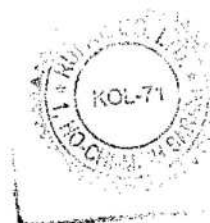
Website: www.rupa.co.in, Email: connect@rupa.co.in

Phone: + 91 33 4057 3100; Fax: +91 33 22881362

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended September 30, 2018

(in Rs lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		September 30 2018 Unaudited	June 30 2018 Unaudited	September 30 2017 Unaudited	September 30 2018 Unaudited	September 30 2017 Unaudited	March 31 2018 Audited
1	Revenue from Operations						
	a) Sales of Products and Services	24,654.30	18,217.78	24,712.76	42,872.08	40,935.41	1,08,563.01
	b) Other Operating income	105.02	128.25	110.46	233.27	234.86	412.56
	c) Other Income	171.34	111.05	123.21	282.39	228.41	341.50
	Total Revenue [1(a) to 1(c)]	24,930.66	18,457.08	24,946.43	43,387.74	41,398.68	1,09,317.07
2	Expenses						
	a) Cost of Materials consumed	14,364.60	16,262.83	8,849.55	30,627.43	22,196.45	50,750.05
	b) Purchase of Traded Goods	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(7,114.84)	(12,584.21)	2,425.76	(19,699.05)	(5,952.53)	(820.84)
	d) Employee benefits expense	1,055.45	1,033.02	853.72	2,088.47	1,855.72	3,901.91
	e) Finance Costs	394.15	296.30	209.93	690.45	386.89	759.18
	f) Depreciation and amortisation expense	327.83	318.82	370.27	646.65	762.64	1,441.18
	g) Sub-contracting/Jobbing Expenses	7,882.71	7,210.54	5,150.92	15,093.25	10,333.46	22,388.09
	h) Other Expenses	3,687.24	4,331.45	3,710.40	8,018.69	7,016.55	16,152.24
	Total expenses [2(a) to 2(h)]	20,597.14	16,868.75	21,570.55	37,465.89	36,599.18	94,571.81
3	Profit from ordinary activities before Exceptional items and tax (1-2)	4,333.52	1,588.33	3,375.88	5,921.85	4,799.50	14,745.26
4	Exceptional Items	-	-	-	-	-	-
5	Profit from ordinary activities before tax (3+4)	4,333.52	1,588.33	3,375.88	5,921.85	4,799.50	14,745.26
6	Tax Expense						
	a) Current Tax (including earlier years)	1,519.40	573.64	1,200.00	2,093.04	1,716.00	5,299.90
	b) Deferred Tax	5.19	(13.05)	14.94	(7.86)	(5.19)	(16.07)
	Total Tax Expense [6(a)+6(b)]	1,524.59	560.59	1,214.94	2,085.18	1,710.81	5,283.83
7	Net Profit for the period (5-6)	2,808.93	1,027.74	2,160.94	3,836.67	3,088.69	9,461.43
8	Other Comprehensive Income (Net of Tax)						
	a) Items that will not be reclassified to Profit and loss (net of tax)	(3.30)	(3.30)	(0.06)	(6.60)	(0.13)	(13.20)
	b) Items that will be reclassified to Profit and loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(3.30)	(3.30)	(0.06)	(6.60)	(0.13)	(13.20)
9	Total Comprehensive Income for the period (Net of Tax) (7-8)	2,805.63	1,024.44	2,160.88	3,830.07	3,088.56	9,448.23
10	Paid up Equity Share Capital (Face Value Rs 1/ each)	795.25	795.25	795.25	795.25	795.25	795.25
11	Other Equity						50,296.75
12	Basic and Diluted earnings per share - in Rs	3.53	1.29	2.72	4.82	3.88	11.90



Notes

		(in INR lakhs)	
1. Statement of Assets and Liabilities		Standalone As at September 30, 2018 (Unaudited)	Standalone As at March 31, 2018 (Audited)
Particulars			
ASSETS			
Non-current assets			
Property, plant and equipment		15,917.03	15,140.34
Capital work-in-progress		947.66	848.26
Intangible assets		228.72	266.52
Investments in Subsidiaries		1,402.00	1,402.00
Financial assets			
i) Investments		10.93	10.75
ii) Loans		132.27	115.70
iii) Other financial assets		18.70	16.97
Other non-current assets		1,060.68	872.31
		19,717.99	18,672.85
Current assets			
Inventories		49,673.11	31,252.39
Financial assets			
i) Trade receivables		17,172.61	32,862.11
ii) Cash and cash equivalents		281.10	460.94
iii) Other Bank Balances (other than above)		38.97	178.67
iv) Loans		4,746.02	4,222.50
v) Other financial assets		184.84	149.68
Other Current Assets		3,143.66	1,601.51
		75,240.31	70,727.80
		94,958.30	89,400.65
Total Assets			
EQUITY AND LIABILITIES			
Equity			
Equity Share capital		796.29	796.29
Other Equity		51,250.69	50,296.75
Total equity		52,046.98	51,093.04
LIABILITIES			
Non-current liabilities			
Financial liabilities			
i) Borrowings		753.20	-
Deferred Tax Liabilities (Net)		1,312.42	1,323.82
Other non-current liabilities		91.87	100.62
		2,157.49	1,424.44
Current liabilities			
Financial liabilities			
i) Borrowings		19,205.62	10,988.42
ii) Trade payables		-	-
- Total outstanding dues of creditors to microenterprises and small enterprises		-	-
- Total outstanding dues of creditors other than microenterprises and small enterprises		13,241.21	15,672.51
iii) Other financial liabilities		7,225.84	7,929.78
Provisions		255.67	235.47
Current Tax Liabilities (Net)		661.63	1,638.14
Other current liabilities		163.86	418.85
		40,753.83	36,883.17
		42,911.32	38,307.61
Total Liabilities		94,958.30	89,400.65
Total Equity and Liabilities		94,958.30	89,400.65



2. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2018 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

3. The Company has adopted Ind AS 115 " Revenue from contracts with Customers" which is mandatory for the reporting periods beginning on or after 1st April, 2018. Application of Ind As -115 does not have material impact on the financial results of the company.


4. As the Company's business activity falls within a single significant primary business segment i.e. 'hosiery and related service', no separate segment information is disclosed.

5. There were no exceptional items during the quarter ended September 30, 2018

6. The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

Place: Kolkata
Date: November 14, 2018

By Order of the Board


Kunj Bihari Agarwal
Managing Director
DIN: 00224857

