

Date: 10/08/2017

To

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 NSE Symbol: RUPA	The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 533552
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Respected Ma'am/ Sir,

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Sub: Outcome of the 225th Board Meeting

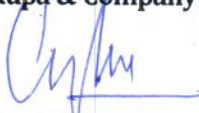
Pursuant to Regulation 30, read with Part A of Schedule III, of the Listing Regulations, we hereby inform you that the Board of Directors of the Company, at its 225th Meeting, held on August 10, 2017, has, *inter alia*, pursuant to Regulation 33 of the Listing Regulations, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2017. The said Financial Results, along with the Limited Review Report thereon, has been enclosed herewith.

The aforesaid Board Meeting commenced at 12:30 p.m. and concluded at 04:35 p.m.

This is for your reference and record.

Thanking you.

Yours faithfully,
For Rupa & Company Limited



Kundan Kumar Jha
Company Secretary & Compliance Officer
ACS 17612



Encl.: As above

RUPA & COMPANY LIMITED
 REGD. OFFICE : "METRO TOWER",1,HO CHI MINH SARANI, KOLKATA-700 071
 CIN. L17299WB1985PLC038517
 Website: www.rupa.co.in, Email: connect@rupa.co.in
 Phone: + 91 33 3057 3100; Fax: +91 33 22881362
Statement of Unaudited Financial Results for Quarter ended June 30, 2017

(in Rs lakhs)

Sl No.	Particulars	Quarter ended	
		June 30 2017 (Unaudited)	June 30 2016 (Unaudited)
1	Revenue		
	a) Sales of Products and Services	16,222.65	21,571.98
	b) Other Operating income	124.40	111.17
	c) Other Income	105.20	112.22
	Total income from operations [1(a)+1(b)+1(c)]	16,452.25	21,795.37
2	Expenses		
	a) Cost of Materials consumed	13,346.90	10,623.75
	b) Purchase of Traded Goods		-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,378.29)	(1,086.88)
	d) Employee benefits expense	1,002.00	826.24
	e) Finance Costs	176.96	310.58
	f) Depreciation and amortisation expense	392.37	368.16
	g) Sub-contracting/Jobbing Expenses	5,182.54	4,774.79
	h) Other Expenses	3,306.15	3,597.06
	Total expenses [2(a) to 2(h)]	15,028.63	19,413.70
3	Profit before Exceptional items and tax (1-2)	1,423.62	2,381.67
4	Exceptional Items	-	-
5	Profit before tax (3+4)	1,423.62	2,381.67
6	Tax Expense		
	a) Current Tax	516.00	845.00
	b) Deferred Tax	(20.13)	(11.98)
	Total Tax Expense [6(a)+6(b)]	495.87	833.02
7	Net Profit for the period (5-6)	927.75	1,548.65
8	Other Comprehensive Income (Net of Tax)	(0.07)	(0.03)
9	Total Comprehensive Income for the period (Net of Tax) (7-8)	927.68	1,548.62
10	Paid up Equity Share Capital (Face Value- ` 1/ each)	795.25	795.25
11	Basic and Diluted earnings per share - in `	1.17	# 1.95

Not annualised

Notes:

1. The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 – First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 – Interim Financial Reporting. The figures for the quarter ended June 30, 2016 presented here are also Ind AS compliant.

2. The Ind AS compliant financial results pertaining to quarter ended June 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

3. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2017 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

4. As the Company's business activity falls within a single significant primary business segment i.e. 'hosiery and related service', no separate segment information is disclosed.



5. The reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per Ind AS for the corresponding 3 months ended June 30, 2016 is given below:

Particulars	(in Rs lakhs)
	Quarter ended June 30, 2016
Net Profit for the period as reported under previous GAAP	1,536.05
Impact of Expected Credit Loss model on trade receivables	17.79
Impact of Government grant on Property, Plant and Equipment	1.95
Impact of discounting of security deposits	(0.22)
Impact of amortization of transaction cost on borrowings	(0.88)
Reclassification of actuarial gains/losses, arising in respect of employee benefit schemes to Other Comprehensive Others	0.05
Tax adjustments on above	0.45
Net Profit for the period as reported under Ind AS	(6.54)
Other Comprehensive Income (net of tax)	1,548.65
Total Comprehensive Income as reported under Ind AS	(0.03) 1,548.62

6. There were no exceptional items during the quarter ended June 30, 2017

7. The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

Place: Kolkata
Date: August 10, 2017

By Order of the Board

K.B. Agarwal

Kunj Bihari Agarwal
Managing Director
DIN: 00224857



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of Rupa & Company Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Rupa & Company Limited ("the Company") for the quarter ended 30th June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2016 including the reconciliation of net profit for the quarter under Ind-AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



(Aditya Singhi)
Partner
Membership No. 305161



Place: Kolkata

Date: 10th August, 2017