

Date: 05/08/2016

To

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 <b>NSE Symbol: RUPA</b>	The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 <b>Scrip Code: 533552</b>
---	--

Respected Sir/ Ma'am,

**Sub: Outcome of the 221<sup>st</sup> Board Meeting pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

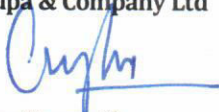
Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their 221<sup>st</sup> Meeting held on August 5, 2016, have considered and approved Unaudited Financial Results (Standalone) for the quarter ended June 30, 2016. The said Results along with the Limited Review Report thereon, have been enclosed herewith.

The Board Meeting commenced at 2:45 p.m. and concluded at 10:45 p.m.

This is for your reference and record.

Thanking you.

Yours faithfully,  
For Rupa & Company Ltd



**Kundan Kumar Jha**  
Company Secretary & Compliance Officer  
ACS 17612

Encl: as above



**Review Report to  
The Board of Directors  
Rupa & Company Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Rupa & Company Limited ("the Company") for the quarter ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is drawn to Note 4 to the accompanying unaudited financial results, the Company is in the process of reconciling inventory of packing material aggregating Rs 926.14 lakhs as per their records with inventory lying with job workers, pending which we are unable to comment on such inventory and its consequential impact on the financial results.
4. We did not review revenues and assets of Rs. 2,451.38 lakhs and Rs. 13,634.22 lakhs respectively, included in the accompanying unaudited financial results in respect of branches not reviewed by us, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to the affairs of such branches is based solely on the reports of the other auditors.
5. Based on our review conducted as above and on consideration of report of other auditors on the unaudited separate quarterly financial results and on other financial information of the components, except for the possible effects of our observation in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**

**ICAI Firm registration number:** 301003E/E300005

Chartered Accountants

  
per **Kamal Agarwal**  
Partner

Membership No.: 058652



Place: Kolkata

Date: August 05, 2016

**RUPA & COMPANY LIMITED**  
 REGD. OFFICE : "METRO TOWER", 1, HO CHI MINH SARANI, KOLKATA-700 071  
 CIN. L17299WB1985PLC038517, Website: www.rupa.co.in, email: connect@rupa.co.in  
 Statement of Unaudited Financial Results for Quarter ended 30th June, 2016

SL NO	Particulars	Quarter ended			Year ended
		30th June 2016 (Unaudited)	31st March 2016 (Audited)	30th June 2015 (Unaudited)	31st March 2016 (Audited)
1	<b>Income from operations</b>				1,00,843.05
	a) Sales / Income from operations	21,919.42	30,708.37	20,725.61	459.91
	b) Other Operating income	111.17	119.00	111.35	
	<b>Total income from operations [1(a)+1(b)]</b>	<b>22,030.59</b>	<b>30,827.37</b>	<b>20,836.96</b>	<b>1,01,302.96</b>
2	<b>Expenses</b>				42,990.19
	a) Cost of Materials consumed	10,623.75	10,245.34	10,476.09	5,529.36
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,086.88)	6,099.72	(2,395.04)	
	c) Employee benefits expense	826.29	685.15	624.18	2,953.57
	d) Depreciation and amortisation expense	368.16	467.81	334.96	1,517.03
	e) Sub-contracting/Jobbing Expenses	4,774.79	4,820.86	4,635.14	19,574.48
	f) Other Expenses	3,942.53	5,430.88	4,375.33	17,123.19
	<b>Total expenses [2(a) to 2(f)]</b>	<b>19,448.64</b>	<b>27,749.76</b>	<b>18,050.66</b>	<b>89,687.82</b>
3	<b>Profit from operations before other income &amp; finance costs (1-2)</b>	<b>2,581.95</b>	<b>3,077.61</b>	<b>2,786.30</b>	<b>11,615.14</b>
4	Other Income	90.28	274.63	47.54	377.49
5	<b>Profit from ordinary activities before finance costs (3+4)</b>	<b>2,672.23</b>	<b>3,352.24</b>	<b>2,833.84</b>	<b>11,992.63</b>
6	Finance Costs	309.70	350.68	552.64	1,875.89
7	<b>Profit from ordinary activities before Exceptional items and tax (5-6)</b>	<b>2,362.53</b>	<b>3,001.56</b>	<b>2,281.20</b>	<b>10,116.74</b>
8	Exceptional Items	-	-	-	1,229.99
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>2,362.53</b>	<b>3,001.56</b>	<b>2,281.20</b>	<b>11,346.73</b>
10	Tax Expense	826.48	1,033.28	772.25	3,551.36
11	<b>Net Profit for the period (9-10)</b>	<b>1,536.05</b>	<b>1,968.28</b>	<b>1,508.95</b>	<b>7,795.37</b>
12	Paid up Equity Share Capital (Face Value: ₹ 1/ each)	795.25	795.25	795.25	795.25
13	Reserve excluding Revaluation Reserve				35,794.58
14	Basic and Diluted earnings per share - In ₹	1.93 #	2.48 #	1.89 #	9.80

# Not annualised

**Notes**

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 05, 2016 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- There were no exceptional and extraordinary items during the quarter ended 30th June, 2016
- As the Company's business activity falls within a single significant primary business segment i.e. 'hosliery and related service', no separate segment information is disclosed.
- The Company is in process of reconciliation of inventory of packing material lying with job-workers aggregating Rs 926.14 lakhs. Since the Company is upgrading its internal system and IT infrastructure, it expects to reconcile the same within a reasonable period.
- The previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period figures.

Place: Kolkata  
Date: August 5, 2016



*K.B. Agarwala*

K.B. Agarwala  
Managing Director