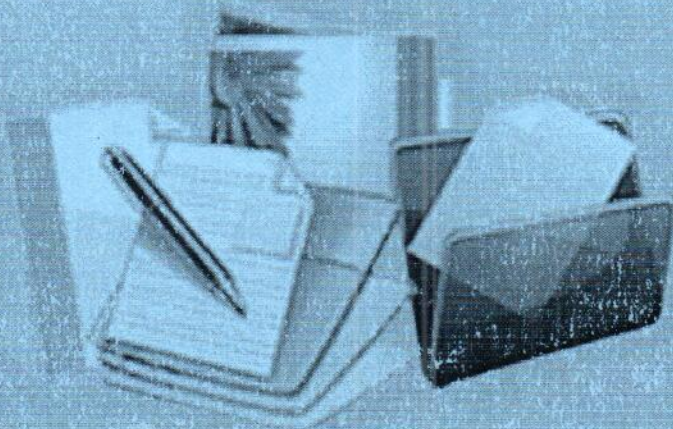




OBAN FASHIONS PRIVATE LIMITED

ANNUAL REPORT

2015 - 16



MITTAL & AGARWAL
Chartered Accountants
Kolkata

MITTAL & AGARWAL

Chartered Accountants

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161/1, Mahatma Gandhi Road

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Kolkata - 700 007

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
M/S OBAN FASHIONS PRIVATE LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of M/S OBAN FASHIONS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles, generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

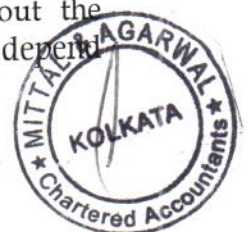
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards, and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on



on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) In the case of Balance Sheet of the state of affairs of the Company as at 31st March 2016;
- (b) In the case of Statement of Profit and Loss, of the loss of the Company for the year ended on that date; *and*
- (c) In the case of Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies(Auditors Report) Order, 2016 ('the order') issued by the Central Government of India in terms of subsection (11) of the section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account, as required by law, have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on 31st March 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on financial position in its financial statements ;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.



For MITTAL & AGARWAL
Chartered Accountants
FRN: 322461E

A handwritten signature in black ink, appearing to read "A. K. Mittal".

(A. K. Mittal)
Partner

Membership Number: 056496

Place: Kolkata
Date : 13th May, 2016

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in our report of even date.)

OBAN FASHIONS PRIVATE LIMITED

Clause No.	Remarks
I	a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. b) The fixed assets have been physically verified by the Management at reasonable intervals. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No major discrepancies were noticed. c) The companies do not have any immovable property. Hence, Sub-clause 'c' is not applicable to the company.
II	The Company does not hold any physical inventories. Thus, paragraph 3 (ii) of the Order is not applicable to the Company.
III	The Company has not granted any secured or unsecured loans person covered in the register maintained under Section 189 of the Companies Act, 2013. Thus, sub-clauses (a), (b) and (c) of paragraph 3 (iii) of the Order is not applicable to the Company.
IV	In our opinion and according to the information and explanation given to us, the Company has neither granted any loan nor made any investment under section 185 and 186 of Companies act, 2013. Thus paragraph 3 (iv) of the Order is not applicable to the Company.
V	The Company has not accepted any deposits from the public. Thus paragraph 3 (v) of the Order is not applicable to the Company.
VI	The Company is not required to maintain Cost records under section 148(1) of the Companies Act, 2013. Thus, paragraph 3 (vi) of the Order is not applicable to the Company.
VII	(a) According to the information and explanations given to us and on the basis of our examinations of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales tax, Service Tax, Custom Duty, Excise Duty, Value Add Tax, Cess to the extent applicable and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. (b) According to the information and explanations given to us, there are no dues of Income Tax and other material statutory dues which have not been deposited as on 31 st March, 2016 with the appropriate authorities on account of any dispute.



VIII	The Company does not have any loans or borrowings from any financial institution, bank, government, or debenture holders during the year. Thus, paragraph 3 (viii) of the Order is not applicable to the Company.
IX	The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Thus, paragraph 3 (ix) of the Order is not applicable to the Company.
X	According to the information and explanations given to us, no fraud on or by the Company or by its officers' or employees' has been noticed or reported during the course of our audit.
XI	According to the information and explanations provided to us, managerial remuneration has not been paid or provided by the Company during the year.
XII	According to the information and explanations provided to us, the Company is not a Nidhi Company as defined under section 406 of Companies Act, 2013.
XIII	In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
XIV	According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
XV	According to the information and explanations provided to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Thus, paragraph 3 (xv) of the Order is not applicable to the Company.
XVI	The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, paragraph 3 (xvi) of the Order is not applicable to the company.



For MITTAL & AGARWAL
Chartered Accountants
Firm Registration Number 322461E


(A. K. Mittal)

Partner

Membership No. : 056496

Place: KOLKATA

Date: 13th May, 2016.

Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S Oban Fashions Private Limited** ("the Company") as of 31 March, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For MITTAL & AGARWAL
Chartered Accountants
FRN: 322461E

A handwritten signature in black ink, appearing to read "A. K. Mittal".

(A. K. Mittal)
Partner

Membership Number: 056496

Place: Kolkata

Date : 13th May, 2016

OBAN FASHIONS PRIVATE LIMITED

Balance Sheet as at 31st March, 2016

	Note	As At (Amount in ₹)
		March 31, 2016
Equity & Liabilities		
Shareholders' Funds		
Share Capital	3	1,00,000
Reserves & Surplus	4	(18,09,456)
Total Shareholders' Funds (i)		(17,09,456)
Non Current Liabilities		
Deferred Tax Liability (Net)	5	7,257
Total Current Liabilities (ii)		7,257
Current Liabilities		
Other Current Liabilities	6	18,94,715
Total Current Liabilities (iii)		18,94,715
Total Equity & Liabilities (i)+(ii)+(iii)		1,92,516
Assets		
Non Current Asset		
Tangible Assets	7	40,687
Intangible Assets	8	51,829
Non Current Assets (iv)		92,516
Current Assets		
Cash & Cash Equivalents	9	1,00,000
Total Current Assets (v)		1,00,000
Total Assets (iv)+(v)		1,92,516
General Information and Summary of Significant Accounting Policy		1-2
The notes are an integral part of these financial statements		

As per our Report of even date.

For MITTAL & AGARWAL
Chartered Accountants
Firm Regn. No.:-322461E



(A. K. MITTAL)
Partner

Membership No. 056496

PLACE : Kolkata

Date: 13.05.2016



For and on behalf of Board
FOR OBAN FASHIONS PRIVATE LIMITED

Director/Authorised Signatory
(Mukesh Agarwal)

Director
FOR OBAN FASHIONS PRIVATE LIMITED



(Siddhant Agarwal)
Director/Authorised Signatory
Director


OBAN FASHIONS PRIVATE LIMITED

Statement of Profit & Loss for the year ended 31st March, 2016

	Note	Year Ended (Amount in ₹)
		March 31, 2016
INCOME		
Revenue From Operations	10	-
Total Revenue		-
Expenses		
Other expenses	11	18,01,815
Depreciation		384
Total Expenses		18,02,199
Profit/(Loss) before exceptional and extraordinary items and tax		(18,02,199)
Exceptional Items		-
Profit/(Loss) before extraordinary items and tax		(18,02,199)
Extraordinary Items		-
Profit/(Loss) before tax		(18,02,199)
Tax Expense		
Current Tax		-
Deferred Tax		(7,257)
Profit/(Loss) for the year from continuing operations		(18,09,456)
Profit/(Loss) for the year		(18,09,456)
Earnings per Equity Share:		
(Nominal value per equity share ` 10/-)		(180.95)
Basic (including Extraordinary items)		(180.95)
Diluted (including Extraordinary items)		(180.95)
Basic (excluding Extraordinary items, net of tax expense)		(180.95)
Diluted (excluding Extraordinary items, net of tax expense)		(180.95)
General Information and Summary of Significant Accounting Policy	1-2	
The notes are an integral part of these financial statements		

As per our Report of even date.


For MITTAL & AGARWAL
Chartered Accountants
Firm Regn. No.:-322461E


(A. K. MITTAL)

Partner
Membership No. 056496
PLACE: Kolkata
Date: 13.05.2016



For and on behalf of Board
For OBAN FASHIONS PRIVATE LIMITED


.....
(Mukesh Agarwal)
Director/Authorised Signatory
Director

For OBAN FASHIONS PRIVATE LIMITED

.....
(Siddhant Agarwal)
Director/Authorised Signatory
Director

OBAN FASHIONS PRIVATE LIMITED

CASH FLOW STATEMENT for the year ended 31st March, 2016

	31st March, 2016	
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES		
Profit Before Tax		(18,02,199)
Adjustment to reconcile profit before tax to net cash flows		
(a) Depreciation and Amortisation	384	384
Operating Profit before Working Capital Changes		(18,01,815)
Changes in Working capital		
(c) Increase/(Decrease) in Other Current Liabilities	18,94,715	18,94,715
Cash Generated from Operations		92,900
Less: (a) Direct Taxes Paid		-
Add: (b) Interest received from Operating Activities		
Net Cash from Operating Activities		92,900
B. CASH FLOW ARISING FROM INVESTING ACTIVITIES		
Purchase of Fixed Asset		(92,900)
Net Cash used in Investing Activities		(92,900)
C. CASH FLOW ARISING FORM FINANCING ACTIVITIES		
(a) Proceeds from Initial Share Capital		1,00,000
Net Cash from Financing Activities		1,00,000
Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)		1,00,000
Cash & Cash Equivalents at the beginning of the year		-
Cash & Cash Equivalents at the end of the year		1,00,000

As per our Report of even date.

For Mittal & Agarwal
Chartered Accountants
Firm Registration No. 322461E




(CA. A. K. Mittal)
Partner
Membership No. 056496

Place: Kolkata
Dated: 13.05.2016

For OBAN FASHIONS PRIVATE LIMITED

Director/Authorised Signatory


Director
For OBAN FASHIONS PRIVATE LIMITED
(Mukesh Agarwal)

Director/Authorised Signatory

Director
(Siddhant Agarwal)

OBAN FASHIONS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 General Information:

The Company is a 100% Subsidiary of Rupa & Co. Ltd. under the Companies Act 2013. The Company was formed to carry on the main activities as manufacturer , importer and exporter, wholesale and retail dealer of and in hosiery goods of every kind, nature and description for men, women, and children including vest, underwears, socks, stockings, sweaters, laces and so on and of all or anything which is used in hosiery goods.

2 Summary of significant accounting policies

2.1 Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply with all material aspects with the accounting standards notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the companies (Accounts) Rule, 2014.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

2.2 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

2.3 Tangible Fixed Asset

Tangible Fixed Asset are stated at cost, less accumulated depreciation /amortisation and impairment loss, if any. The cost comprise the purchase price and any attributable cost for bringing the assets to its working condition of its intended use. Any trade discount and rebate are deducted in driving of the purchase price.

2.3 Intangible Fixed Asset

Intangible Fixed Asset are stated at cost, less accumulated depreciation /amortisation and impairment loss, if any.

2.4 Depreciation

Depreciation on fixed assets is provided under Straight Line basis using the rates arrived at based on the useful lives estimated by the management.

Based on transitional provision given in Schedule II to the Companies, 2013, the carrying value of assets whose useful lives are already exhausted has been adjusted with opening balance of General Reserve.

2.5 Deferred Tax

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.



Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the group reassesses unrecognised deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Minimum Alternative Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period.

Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

2.6 Provisions and Contingent Liabilities

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.


Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

2.7 Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

As per our Report of even date.

For MITTAL & AGARWAL
Chartered Accountants
Firm Regn. No.:-322461E



(A. K. MITTAL)

Partner
Membership No. 056496
PLACE :KOLKATA
Date: 13.05.2016

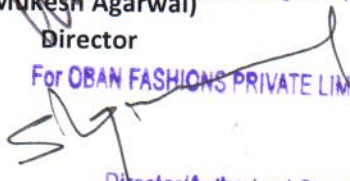


For and on behalf of Board
For OBAN FASHIONS PRIVATE LIMITED



Director/Authorised Signatory
(Mukesh Agarwal)
Director

For OBAN FASHIONS PRIVATE LIMITED



Director/Authorised Signatory
(Siddhant Agarwal)
Director

OBAN FASHIONS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

	Year Ended	
	March 31, 2016	
3.1 Share Capital		
Authorised:		
1,00,000 Equity Shares of ₹ 10/- each		10,00,000
Issued, Subscribed and paid up::		
10,000 Equity Shares of ₹ 10/- each fully Paid up		1,00,000

(a) Reconciliation of number of shares		
Balance as at the beginning of the year		-
Balance as at the close of the year		10,000

(b) Rights, preferences and restrictions attached to shares
Equity Shares: The company has one class of equity shares having a par value of ₹ 10 /- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

	March 31, 2016	
	No of Shares	%
(c) Shares held by holding company, its ultimate holding company or any subsidiary of the holding company/ultimate holding company and subsidiary of holding company		
Rupa & Company Limited (Holding Company)	10,000	100
The above shares are held as :		
Representative of Rupa & Company Ltd.		
1. Mr. Kunj Bihari Agarwal	9,996	99.96
2. Mr. Ramesh Agarwal	1	0.01
3. Mr. Mukesh Agarwal	1	0.01
4. Mr. Vikash Agarwal	1	0.01
5. Mr. Siddhant Agarwal	1	0.01
Total	10,000	100

	March 31, 2016	
	No of Shares	%
(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company		
Rupa & Company Limited	10,000	100
The above shares are held as :		
1. Mr. Kunj Bihari Agarwal	9,996	99.96
Total	9,996	99.96

	Year Ended	
	March 31, 2016	
4 Reserves & Surplus		
Surplus in Statement of Profit & Loss:		
Opening Balance	-	
Profit/Loss for the year	(18,09,456)	(18,09,456)
Total		(18,09,456)

	Year Ended	
	March 31, 2016	
5 Deferred Tax Liability (Net)		
Deferred Tax Liability (related to Fixed Assets & Preliminary Expenses)		7,257
Total		7,257



	Year Ended	
	March 31, 2016	
6 Other Current Liabilities		
Liabilities for expenses		1,04,788
Advances From Holding Co.		17,89,927
Total		18,94,715

7 Tangible Assets									
PARTICULARS	GROSS BLOCK (AT COST)			DEPRECIATION				NET BLOCK	
	As At March 31, 2015	Additions/ (Adjustments)	As At March 31, 2016	Upto March 31, 2015	For The Year	Adjusted with Op. Reserve	Upto March 31, 2016	As At March 31, 2016	As At March 31, 2015
Computer	-	40,900	40,900	-	213	-	213	40,687	-
Total	-	40,900	40,900	-	213	-	213	40,687	-

8 Intangible Assets									
PARTICULARS	GROSS BLOCK (AT COST)			AMORTIZATION				NET BLOCK	
	As At March 31, 2015	Additions/ (Adjustments)	As At March 31, 2016	Upto March 31, 2015	For The Year	Adjusted with Op. Reserve	Upto March 31, 2016	As At March 31, 2016	As At March 31, 2015
Computer Software	-	52,000	52,000	-	171	-	171	51,829	-
Total	-	52,000	52,000	-	171	-	171	51,829	-

	Year Ended	
	March 31, 2016	
9 Cash and Cash Equivalents		
Bank balances		
In Current Accounts		-
Cheque in Hand		1,00,000
Cash in Hand		-
Total		1,00,000



OBAN FASHIONS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

10 Revenue From Operations	Year Ended	
	March 31, 2016	
Revenue From Operations		-
Total		-

11 Other Expenses	Year Ended	
	March 31, 2016	
Payment to auditor		
Audit Fee	6,870	
For Taxation Matter	1,718	8,588
Filing Fees		400
Professional & Legal Fees		6,29,843
Printing & Stationery		2,550
Preliminary Expenses W/o		11,60,434
Total		18,01,815



OBAN FASHIONS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

12.1 There are no outstanding liabilities payable to Micro Small and Medium Enterprise as defined in the "Micro, Small and Medium Enterprises Development Act 2006". The information has been determined on the basis of information available with the company.

12.2 Earnings Per Share	Year Ended
	March 31, 2016
(a) Basic	
i) Number of Equity Shares at the beginning of the year.	-
ii) Number of Equity Shares at the end of the year.	10,000
iii) Weighted average number of Equity Shares Outstanding during the year	10,000
iv) Face Value of Equity Shares ₹	10
v) Profit/(Loss) after Tax for Equity Shareholders ₹	(18,09,456)
vi) Basic & Diluted Earnings Per Share (v/iii) ₹	(180.95)

12.3 Related Party Disclosures:

As Per Accounting Standard -18 on ' Related Party Disclosure' the related Parties of the Companies are as Follows:

Key Management Personnel: Mr. Ramesh Agarwal
Mr. Mukesh Agarwal
Mr. Vikash Agarwal
Mr. Siddhant Agarwal

Holding Company : Rupa & Company Limited

Particulars	Holding Company
	2015-16
Advances From Holding Co.	17,89,927

NB: There were no Material transactions with Key Management Personnel during the Financial Year 2015-16

12.4 Previous Year Figures

Figures of previous year have been regrouped/re-arranged wherever considered necessary .

12.5 Figures have been rounded off to nearest rupees.

As per our Report of even date.

For MITTAL & AGARWAL
Chartered Accountants
Firm Regn. No.:-322461E



(A. K. MITTAL)

Partner

Membership No. 056496

PLACE: Kolkata

Date: 13.05.2016



For and on behalf of Board
For OBAN FASHIONS PRIVATE LIMITED


.....
(Mukesh Agarwal) **Authorised Signatory**
Director

For OBAN FASHIONS PRIVATE LIMITED


.....
(Siddhant Agarwal) **Authorised Signatory**
Director

