

RUPA
RUPA & COMPANY LIMITED
 REGD. OFFICE : "METRO TOWER", 1, HO CHI MINH SARANI, KOLKATA-700 071
 Statement of Consolidated Audited Results for the Quarter & Year Ended 31st March 2013 (₹ in Lakhs)

SL NO	Particulars	3 Months ended			Financial Year ended	
		March 31, 2013 Audited	December 31, 2012 Unaudited	March 31, 2012 Audited	March 31, 2013 Audited	March 31, 2012 Audited
1	Income from operations					
	a) Net Sales / Income from operations (Net of Excise Duty)	25,091.52	16,998.68	21,492.78	82,526.97	70,749.94
	b) Other Operating income	94.99	65.16	101.78	372.16	350.29
	Total income from operations [1(a)+1(b)]	25,186.51	17,063.84	21,594.56	82,899.13	71,100.23
2	Expenses					
	a) Cost of Raw Material consumed	11,309.15	12,294.68	9,552.54	46,176.59	39,587.77
	b) Purchases of Traded Goods	34.70	118.19	189.89	177.64	189.89
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	1,025.10	(4,805.79)	1,579.58	(5,014.39)	(2,542.93)
	d) Employee benefits expense	326.92	311.04	252.51	1,134.36	888.04
	e) Depreciation and amortisation expense	183.86	166.28	151.30	670.30	613.31
	f) Other Expenses	8,221.72	6,351.66	7,495.28	27,848.40	23,942.77
	Total expenses [2(a) to 2(f)]	21,101.45	14,436.06	19,221.10	70,992.90	62,678.85
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	4,085.06	2,627.78	2,373.46	11,906.23	8,421.38
4	Other Income	14.33	24.97	20.76	99.59	71.64
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,099.39	2,652.75	2,394.22	12,005.82	8,493.02
6	Finance Costs	748.28	403.67	506.93	2,101.40	2,172.78
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,351.11	2,249.08	1,887.29	9,904.42	6,320.24
8	Exceptional Items (Refer Note-2)	-	-	-	295.86	-
9	Profit/(Loss) from ordinary activities before tax [7-8]	3,351.11	2,249.08	1,887.29	9,608.56	6,320.24
10	Tax Expense	1,100.39	729.73	526.68	3,130.62	1,964.64
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2,250.72	1,519.35	1,360.61	6,477.94	4,355.60
12	Extra Ordinary Item (Net of Tax)	-	-	-	23,499.94	18,882.80
13	Net Profit/(Loss) for the period (11+12)	2,250.72	1,519.35	1,360.61	6,477.94	4,355.60
14	Paid up Equity Share Capital (Face Value- ₹ 1/ each)	795.25	795.25	795.25	795.25	795.25
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	23,499.94	18,882.80
16	Basic earnings per share (Not Annualised)- in ₹ (before & after extraordinary items)	2.83	1.91	1.71	8.15	5.48
17	Diluted earnings per share (Not Annualised)- in ₹ (before & after extraordinary items)	2.83	1.91	1.71	8.15	5.48

Notes :

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at the respective meetings held on May 30, 2013
- An amount of ₹ 295.86 lacs relating to goods lost by fire at our Delhi unit has been provided for in full in the financial results however the effect of Insurance claim has not been accounted for since the claim is yet to be admitted.
- Segment Reporting:**
The Company's main business represents the manufacture, jobbing and sale of hosiery garments. However, the company also operates a Wind mill for power generation. Assets used in the Company's Operations or Liabilities contracted have not been identified to any of the reportable segments, as they are common to the segments. Sale of Electricity has been shown under other operating income.
- In terms of Clause 41 of the Listing Agreement details of number of Investor complaints for the quarter ended 31.03.2013 was as follows -
Beginning - NIL ; Received - NIL ; Disposed off - NIL Pending - NIL
- The figures for the last quarter for the current year are the balancing figures between the audited figures of the full financial year and the unaudited published year to date figures upto the 3rd quarter ended December 31, 2012
- The above Consolidated Financial Results (CFS) represents results of:
 - Rupa & Company Limited
 - its Subsidiaries
 - Euro Fashion Inners International Pvt. Ltd.
 - Imoogi Fashions Pvt. Ltd.
- The Board of Directors at its meeting considered and recommended dividend @ 200% i.e. ₹ 2 per Equity share of ₹ 1/- each
- The previous period/year figures have been regrouped/recasted wherever necessary.

BY ORDER OF THE BOARD

Ram

Ramesh Agarwal
Director



Place : Kolkata
Dated : 30.05.2013

RUPA

RUPA & COMPANY LIMITED

REGD. OFFICE : "METRO TOWER",1,HO CHI MINH SARANI, KOLKATA-700 071

Statement of Standalone Audited Results for the Quarter & Year Ended 31st March 2013 (₹ in Lakhs)

PART I

SL NO	Particulars	3 Months ended			Financial Year ended	
		March 31, 2013 Audited	December 31, 2012 Unaudited	March 31, 2012 Audited	March 31, 2013 Audited	March 31, 2012 Audited
1	Income from operations					
	a) Net Sales / Income from operations(Net of Excise Duty)	24,701.30	16,668.36	21,204.85	81,270.08	69,529.30
	b) Other Operating income	94.99	65.16	101.78	372.16	350.29
	Total income from operations [1(a)+1(b)]	24,796.29	16,733.52	21,306.63	81,642.24	69,879.59
2	Expenses					
	a) Cost of Raw Material consumed	10,504.69	11,761.48	9,198.41	43,573.79	37,746.84
	b) Purchases of Traded Goods	1,095.59	722.30	1,208.58	3,103.64	3,217.44
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	1,153.09	(4,706.11)	982.62	(4,487.02)	(3,305.18)
	d) Employee benefits expense	293.70	285.24	233.68	1,046.12	828.06
	e) Depreciation and amortisation expense	182.05	164.42	149.51	662.94	606.15
	f) Other Expenses	7,688.22	5,972.79	7,246.53	26,305.61	22,721.11
	Total expenses [2(a) to 2(f)]	20,917.34	14,200.12	19,019.33	70,205.08	61,814.42
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	3,878.95	2,533.40	2,287.30	11,437.16	8,065.17
4	Other Income	14.13	24.51	19.08	97.57	67.68
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,893.08	2,557.91	2,306.38	11,534.73	8,132.85
6	Finance Costs	745.30	398.18	493.80	2,088.61	2,114.30
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,147.78	2,159.73	1,812.58	9,446.12	6,018.55
8	Exceptional Items (Refer Note-2)	-	-	-	295.86	-
9	Profit/(Loss) from ordinary activities before tax [7-8]	3,147.78	2,159.73	1,812.58	9,150.26	6,018.55
10	Tax Expense	1,026.99	700.72	501.76	2,974.49	1,866.39
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2,120.79	1,459.01	1,310.82	6,175.77	4,152.16
12	Extra Ordinary Item (Net of Tax)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	2,120.79	1,459.01	1,310.82	6,175.77	4,152.16
14	Paid up Equity Share Capital (Face Value- ₹ 1/ each)	795.25	795.25	795.25	795.25	795.25
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				22,542.58	18,227.60
16	Basic earnings per share (Not Annualised)- in ₹ (before & after extraordinary items)	2.67	1.83	1.65	7.77	5.22
17	Diluted earnings per share (Not Annualised)- in ₹ (before & after extraordinary items)	2.67	1.83	1.65	7.77	5.22

Place : Kolkata
Dated : 30.05.2013

BY ORDER OF THE BOARD

Ram

Ramesh Agarwal
Director



PART II

Particulars	3 Months ended			Financial Year ended	
	March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
A Particulars of Shareholding					
1 Aggregate of public shareholding					
Number of shares	19,938,170	19,938,170	19,938,170	19,938,170	19,938,170
% of shareholding	25.07	25.07	25.07	25.07	25.07
2 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
%of shares to total shareholding of promoter & promoter group	NIL	NIL	NIL	NIL	NIL
% of shares to total share capital of the company	NIL	NIL	NIL	NIL	NIL
(b) Non- Encumbered					
Number of Shares	59,586,390	59,586,390	59,586,390	59,586,390	59,586,390
%of shares to total shareholding of promoter & promoter group	100.00	100.00	100.00	100.00	100.00
% of shares to total share capital of the company	74.93	74.93	74.93	74.93	74.93

Particulars	Quarter ended on 31.03.2013
B Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

For Rupa & Company Limited

D.M.
Director.

SEGMENTAL RESULTS

(₹ in Lakhs)

Particulars	3 Months ended			Financial Year ended			
	March 31, 2013 Audited	December, 31 2012 Unaudited	March 31, 2012 Audited	March 31, 2013 Audited	March 31, 2012 Audited	March 31, 2013 Audited	March 31, 2012 Audited
	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
Primary Segments (Business Segments)							
Revenue by Business Segment:							
Sales	24,298.25	16,320.50	20,816.38	79,702.65	67,636.10	80,959.54	68,856.74
Services	1,150.95	1,006.47	968.13	4,026.34	3,381.90	4,026.34	3,381.90
Power Generation	9.22	3.53	8.11	96.16	79.76	96.16	79.76
Total	25,458.42	17,330.50	21,792.62	83,825.15	71,097.76	85,082.04	72,318.40
Less : Inter Segment Services	747.90	658.61	579.66	2,458.91	1,488.70	2,458.91	1,488.70
Net Sales/Income from operations	24,710.52	16,671.89	21,212.96	81,366.24	69,609.06	82,623.13	70,829.70
Segment results before finance costs, exceptional items and tax:							
Sales	3,755.00	2,415.28	2,243.80	10,953.60	7,660.08	11,424.69	8,020.25
Services	140.44	147.94	65.54	527.85	429.77	527.85	429.77
Power Generation	(2.36)	(5.31)	(2.96)	53.28	43.00	53.28	43.00
Total Segment results before finance costs, exceptional items and tax	3,893.08	2,557.91	2,306.38	11,534.73	8,132.85	12,005.82	8,493.02
Less: Finance Costs	745.30	398.18	493.80	2,088.61	2,114.30	2,101.40	2,172.78
Profit/(Loss) before exceptional items & tax	3,147.78	2,159.73	1,812.58	9,446.12	6,018.55	9,904.42	6,320.24
Secondary Geographical Segments							
Segment Revenues							
Domestic	24,049.93	16,297.82	20,505.98	79,241.13	67,729.12	80,498.02	68,949.76
Export	660.59	374.07	706.98	2,125.11	1,879.94	2,125.11	1,879.94
Total	24,710.52	16,671.89	21,212.96	81,366.24	69,609.06	82,623.13	70,829.70
Segment results (Profit Before Interest & Tax)							
Domestic	3,579.60	2,419.16	2,122.87	10,577.93	7,669.46	11,049.02	8,029.63
Export	313.48	138.75	183.51	660.94	463.39	660.94	463.39
Total	3,893.08	2,557.91	2,306.38	11,238.87	8,132.85	11,709.96	8,493.02
Less: Finance Charges	745.30	398.18	493.80	2,088.61	2,114.30	2,101.40	2,172.78
Profit before Tax	3,147.78	2,159.73	1,812.58	9,150.26	6,018.55	9,608.56	6,320.24

For Rupa & Company Limited

D.M.

Director.

RUPA & COMPANY LTD.
REGD. OFFICE : "METRO TOWER", 1, HO CHI MINH SARANI, KOLKATA-700 071
Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

	Pariculars	As at 31-Mar-2013	As at 31-Mar-2012
A.	EQUITY & LIABILITIES		
1)	Shareholder's Fund		
	a) Share Capital	796.29	796.29
	b) Reserve & Surplus	22,603.33	18,288.35
	Sub Total- Shareholder's Fund	23,399.62	19,084.64
2)	Non- Current Liabilities		
	a) Long Term Borrowings	1,522.22	1,600.00
	b) Deferred Tax Liabilities	1,466.47	1,261.98
	c) Other Long Term Liabilities	1,785.03	1,426.75
	Sub Total- Non- Current Liabilities	4,773.72	4,288.73
3)	Current Liabilities		
	a) Short Term Borrowings	18,735.83	14,708.80
	b) Trade Payables	4,538.97	3,884.88
	c) Other Current Liabilities	6,952.80	5,392.14
	d) Short Term Provisions	1,860.80	1,386.38
	Sub Total-Current Liabilities	32,088.40	25,372.20
	TOTAL- EQUITY & LIABILITIES	60,261.74	48,745.57
B.	ASSETS		
1)	Non- Current Assets		
	a) Tangible Assets	13,855.42	11,169.58
	b) Intangible Assets	83.15	124.17
	c) Capital Work In Progress	115.40	398.51
	d) Non Current Investments	412.15	412.00
	e) Long Term- Loans & Advances	1,615.39	1,430.70
	f) Other Non Current Assets	54.50	-
	Sub Total- Non- Current Assets	16,136.01	13,534.96
2)	Current Assets		
	a) Inventory	27,174.68	20,666.46
	b) Trade Receivables	14,456.02	12,554.52
	c) Cash and cash Equivalents	573.58	512.45
	d) Short Term- Loans & Advances	1,170.78	917.49
	e) Other Current Assets	750.67	559.69
	Sub Total- Current Assets	44,125.73	35,210.61
	TOTAL-ASSETS	60,261.74	48,745.57

For Rupa & Company Limited

(Signature)

Director.

RUPA & COMPANY LTD.

REGD. OFFICE : "METRO TOWER",1,HO CHI MINH SARANI, KOLKATA-700 071

Consolidated Statement of Assets and liabilities

(₹ in Lakhs)

	Pariculars	As at 31-Mar-2013	As at 31-Mar-2012
A.	EQUITY & LIABILITIES		
1)	Shareholder's Fund		
	a) Share Capital	796.29	796.29
	b) Reserve & Surplus	23,560.70	18,943.55
	Sub Total- Shareholder's Fund	24,356.99	19,739.84
2)	Non- Current Liabilities		
	a) Long Term Borrowings	1,522.22	1,600.00
	b) Deferred Tax Liabilities	1,496.93	1,287.07
	c) Other Long Term Liabilities	1,816.01	1,448.06
	Sub Total- Non- Current Liabilities	4,835.16	4,335.13
3)	Current Liabilities		
	a) Short Term Borrowings	19,230.19	15,234.35
	b) Trade Payables	4,903.93	4,110.17
	c) Other Current Liabilities	7,334.09	5,651.36
	d) Short Term Provisions	1,860.80	1,386.38
	Sub Total-Current Liabilities	33,329.01	26,382.26
	TOTAL- EQUITY & LIABILITIES	62,521.16	50,457.23
B.	ASSETS		
1)	Non- Current Assets		
	a) Tangible Assets	14,177.47	11,494.12
	b) Intangible Assets	85.15	126.67
	c) Capital Work In Progress	115.40	398.51
	d) Non Current Investments	1.18	1.00
	e) Long Term- Loans & Advances	1,696.39	1,511.70
	f) Other Non Current Assets	54.56	0.13
	Sub Total- Non- Current Assets	16,130.15	13,532.13
2)	Current Assets		
	a) Inventory	29,384.84	22,227.10
	b) Trade Receivables	14,638.12	12,689.89
	c) Cash and cash Equivalents	598.73	526.67
	d) Short Term- Loans & Advances	1,018.65	921.74
	e) Other Current Assets	750.67	559.70
	Sub Total- Current Assets	46,391.01	36,925.10
	TOTAL-ASSETS	62,521.16	50,457.23

For Rupa & Company Limited

(Signature)

Director

Ref no.SA-R-10R

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Rupa & Company Limited

We have audited the quarterly financial results of Rupa & Company Limited ('the company') for the quarter ended 31st March,2013 and the year to date financial results for the period from 1st April, 2012 to 31st March,2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March,2013 as well as the year to date results for the period from 1st April,2012 to 31st March,2013.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For L.B. Jha & Co.
Chartered Accountants
Firm's Registration Number: 301088E


TIRTHA MANDAL
Partner
Membership Number: 050070



Place: Kolkata
Date: 30.05.2013