

Members of Operations Committee:

Mr. Kunj Bihari Agarwal, *Managing Director*- Member

Mr. Ramesh Agarwal, *Whole-time Director-cum-Chief Financial Officer* – Member

Mr. Mukesh Agarwal, *Whole-time Director* – Member

Terms of Reference of the Operations Committee:

- i) To approve and/ or authorise opening of bank accounts, cash credit accounts, current accounts, dividend payment accounts or otherwise and to give instructions relating to such banking accounts;
- ii) To authorise availing of Internet banking facilities/ Third Party Payment facilities/ Web based facilities from Banks;
- iii) To change/ modify Authorised Signatories of bank accounts, Internet Banking, etc.;
- iv) To authorise closing of bank accounts whether the same be overdrawn or not;
- v) To authorise affixation of the Company's Common Seal, if required, to any documents and to designate, where required, the person or persons in whose presence the seal is to be affixed as per Article of Association of the Company;
- vi) To purchase any property/ land for the business of the Company, within the Capex Budget approved by the Board or to take on lease any property/ land for the business of the Company and to authorise any person(s) of the Company to execute the necessary agreements/ documents and to do all such acts and things as may be considered necessary and expedient in connection therewith or incidental thereto;
- vii) To authorise any Director(s), KMP(s) or person(s) of the Company to deal with and handle any matter(s) with any government/ semi government/ non-government authority, relating to the business of the Company or any matter under Corporate/ Labour or other laws as may be applicable to the Company;
- viii) To confer signing powers and authorities on such officers and employees of the Company as deemed fit, to sign and submit returns, periodic or otherwise, various papers, documents, bonds, agreements, pre-authentic invoices, for any Unit of the Company, in relation to matters pertaining to Goods and Service Tax Laws, Custom Laws and/or other Taxation Laws, etc., on behalf of the Company and to do all such acts and things as may be considered necessary and expedient in connection therewith or incidental thereto;
- ix) To confer signing powers and authorities on such officers and employees of the Company as deemed fit to sign and submit returns, periodic or otherwise, various papers, and documents, in relation to matters pertaining to Employees Provident Fund & Misc. Provisions Act, 1952, ESI, etc for any Unit of the Company;
- x) To apply for obtaining necessary license, certificate, NOC or permission from the appropriate authority under the various Industrial Laws, Labour Laws, Pollution Control Laws or any other applicable laws in the interest of business of the Company and to do all such acts and things as may be considered necessary and expedient in connection therewith or incidental thereto;
- xi) To commence and/ or initiate any suit or other legal action or proceedings in relation to the business of the Company or for recovery of any money/ property of the Company or establishing a right related to the business of the Company or to defend any suit or legal proceeding against the Company or in which the Company is a party and for that purpose to authorise any person(s) or KMP(s) or Director(s) of the Company to sign/ affirm/ declare statements of defence, plaints, petitions, affidavits or other papers/ documents as may be required and to appoint any advocate/ solicitor for the purpose and to authorise any person(s) or KMP(s) or Director(s) of the Company to sign the Vakalatnama;
- xii) To refer to arbitration any dispute in connection with the business of the Company or defend the Company in any arbitration and for that purpose to authorise any person(s) or

- KMP(s) or Director(s) of the Company to attend to such arbitration personally or through advocates or to do such acts/ things required in that behalf;
- xiii) To generally do all acts and things incidental to the powers hereinabove mentioned and to delegate all or any of the power(s) mentioned above in favour of any person(s) or director(s) of the Company;
 - xiv) To perform such other function as may be delegated by the Board of Directors from time to time;
 - xv) To authorise any person(s) for and on behalf of the Company, by way of Specific Power of Attorney(s) under the signature of any Director of the Company, as and when required or issue necessary Authority Letter(s) to carry on one or more of the above acts, deeds and things including signing of all papers and documents and doing all other acts, deeds & things necessary for the purpose;