

## **RISK MANAGEMENT COMMITTEE**

### **Composition:**

|   |   |          |
|---|---|----------|
| Mr. Dipak Kumar Banerjee                                    | - | Chairman |
| <i>Independent Director</i>                                 |   |          |
| Mr. Ramesh Agarwal  | - | Member   |
| <i>Whole-time Director-cum-<br/>Chief Financial Officer</i> |   |          |
| Mr. Mukesh Agarwal  | - | Member   |
| <i>Whole-time Director</i>                                  |   |          |
| Mr. Vikash Agarwal  | - | Member   |
| <i>President</i>  |   |          |
| Mr. Niraj Kabra   | - | Member   |
| <i>Executive Director</i>                                   |   |          |
| Mr. Arihant Baid  | - | Member   |
| <i>Manager – Finance &amp; Accounts</i>                     |   |          |

### **Terms of Reference and Powers:**

- i) To consider and review, the Company's risk management strategies and whether it is consistent with the Company's strategy and business plan;
- ii) To consider, review and approve risk management policies and guidelines;
- iii) To decide on risk levels, risk appetite and related resource allocation;
- iv) To review major risk management activities such as hedging transactions;
- v) To review the Company's approach to risk management and approve changes or improvements to key elements of its processes and procedures;
- vi) To inquire from the independent auditor about significant business, political, financial and control risks or exposure to such risk;
- vii) To oversee identification and implementation of the risk management action plan;
- viii) To review the subsidiaries' risk profiles and evaluate the measures taken to mitigate the business risks;
- ix) To review the Company's tolerance for financial risks;
- x) To review the cyber-security function and examine the subsequent findings and take corrective actions as required.
- xi) To generally do all acts and things incidental to the powers hereinabove mentioned and to delegate all or any of the power(s) mentioned above in favour of any person(s) or director(s) of the Company;
- xii) To perform such other function as may be delegated by the Board of Directors from time to time;